



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, August 19, 1998  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,372	\$ 5,497	\$ 4,648	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	11,504	7,262	31,417	35,930
<b>Total Operating Balance .....</b>	<b>15,876</b>	<b>12,758</b>	<b>36,065</b>	<b>43,621</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 294	\$ 88,523	\$ 1,838,957	Public Debt Redemptions (Table III-B) ....	\$ 62	\$ 79,569	\$ 1,909,806
Agriculture Loan Repayments (misc) <sup>1</sup> .....	11	255	4,245	Commodity Credit Corporation .....	37	442	14,645
Commodity Credit Corporation .....	51	503	8,031	Defense Vendor Payments (EFT) .....	425	4,973	82,057
Customs and Certain Excise Taxes .....	101	1,321	20,175	Education Department .....	222	1,971	37,020
<b>Deposits by States:</b>				Energy Department .....	59	806	16,489
Unemployment .....	32	3,186	20,905	Family Support Payments (HHS) .....	4	66	1,153
Supplemental Security Income .....	0	250	2,887	Federal Employees Insurance Payments ..	50	1,332	20,701
Energy Department .....	16	219	5,323	Federal Highway Administration .....	89	1,134	16,122
Estate and Gift Taxes .....	63	949	20,942	Federal Salaries (EFT) .....	41	3,457	77,420
Federal Reserve Earnings .....	508	1,338	21,447	Food and Nutrition Service (misc) .....	32	483	12,609
Foreign Deposits, Military Sales .....	0	577	12,384	Food Stamps .....	72	989	16,974
Housing and Urban Development (HUD) ..	27	566	7,467	Health and Human Services Grants (misc) ..	110	1,837	33,293
Individual Income and Employment				Housing and Urban Development (HUD) ..	61	1,790	34,833
Taxes, Not Withheld .....	479	2,813	265,752	Interest on Public Debt .....	10	26,774	182,074
Postal Service .....	327	4,454	76,911	Labor Department .....	44	601	9,111
Taxes Received (Table IV) .....	2,005	20,544	385,973	Medicare .....	830	8,650	187,790
<b>Other Deposits:</b>				Medicaid .....	202	5,215	88,816
				Natl Aeronautics & Space Adm. (NASA) ..	28	513	10,854
				Postal Service Money Orders and Other ..	162	2,509	43,569
				Temporary Assistance for Needy			
				Families (HHS) .....	20	606	11,595
				Unemployment Insurance Benefits .....	81	1,041	18,136
				<b>Other Withdrawals:</b>			
				IRS Tax Refunds Business (EFT)	89	429	8,206
				Social Security Benefits (EFT)	381	22,112	152,963
				Thrift Savings Plan Transfer	121	409	3,132
<b>Total Other Deposits .....</b>	<b>0</b>	<b>102</b>	<b>5,884</b>	Unclassified .....	<b>791</b>	<b>18,570</b>	<b>348,914</b>
Change in Balance of Uncollected				Total, Other Withdrawals .....	<b>1,382</b>	<b>47,925</b>	<b>757,058</b>
Funds (closing balance \$ 149) .....	-9	-20	-46	Transfers to Depositories .....	<b>3,028</b>	<b>8,357</b>	<b>393,780</b>
Transfers from Depositories .....	2,024	75,182	1,275,350	<b>Total Federal Reserve Account .....</b>	<b>7,052</b>	<b>201,040</b>	<b>3,975,906</b>
<b>Total Federal Reserve Account .....</b>	<b>5,927</b>	<b>200,764</b>	<b>3,972,585</b>	Tax and Loan Note Accounts			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	3,239	46,912	857,146	(Table V) .....	2,024	75,182	1,275,350
Transfers from Federal Reserve Banks ..	3,028	8,357	393,780	<b>Total Withdrawals (net of transfers) .....</b>	<b>4,024</b>	<b>192,682</b>	<b>3,582,125</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>6,267</b>	<b>55,270</b>	<b>1,250,926</b>	<b>Net Change in Operating Cash Balance ....</b>	<b>3,118</b>	<b>-20,189</b>	<b>-27,745</b>
<b>Total Deposits (net of transfers) .....</b>	<b>7,142</b>	<b>172,494</b>	<b>3,554,380</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 0	\$ 40,778	\$ 1,370,633
Regular Series .....	\$ -1	\$ 41,384	\$ 1,171,200	Notes .....	0	33,761	485,467
Cash Management Series .....	0	0	136,242	Bonds .....	0	0	11
Notes .....	1	32,268	418,958	Federal Financing Bank .....	0	0	0
Bonds .....	0	11,776	51,103	Nonmarketable:			
Inflation - Indexed Securities Increment ..	2	45	706	Savings and Retirement Plan Series .....	56	823	13,827
Federal Financing Bank .....	0	0	0	Government Account Series .....	50,710	700,488	11,568,880
Nonmarketable:				Domestic Series .....	0	0	48
Savings and Retirement Plan Series:				Foreign Series .....	0	100	2,400
Cash Issue Price .....	14	243	5,286	State and Local Series .....	7	4,105	36,971
Interest Increment .....	0	747	8,425	Other .....	0	3	33
Government Account Series .....	50,693	697,526	11,722,836	Total Redemptions .....	50,772	780,058	13,478,270
Domestic Series .....	0	0	48	Net Change in Public Debt Outstanding .....	218	7,639	122,231
Foreign Series .....	0	0	3,045				
State and Local Series .....	281	3,707	82,314				
Other .....	0	0	337				
Total Issues .....	50,990	787,696	13,600,500				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 50,990	\$ 787,696	\$ 13,600,500
Premium on New Issues .....	0	181	849
Discount on New Issues:			
Bills (-) .....	0	816	29,827
Bonds and Notes (-) .....	0	221	1,336
Government Account Transaction (-) .....	50,693	697,526	11,722,170
Interest Increment on Savings and Retirement Plan Series (-) .....	0	747	8,425
Inflation - Indexed Securities Increment ..	2	45	635
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	294	88,523	1,838,957
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	50,772	780,058	13,478,270
Government Account Transactions (-) .....	50,710	700,488	11,568,463
Total Public Debt Cash Redemptions .....	62	79,569	1,909,806

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,535,377	\$ 5,535,159	\$ 5,527,738	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	533	533	533	536
Discount Adjustment .....	71,977	72,069	72,376	70,054
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	160	160	154	68
Total Subject to Limit .....	5,448,027	5,447,718	5,439,984	5,327,624
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes ..	\$ 5,372	\$ 62,518	\$ 1,042,936
Individual Estimated Income Taxes .....	0	29	1,952
Railroad Retirement Taxes .....	5	215	4,146
Excise Taxes .....	22	1,844	52,919
Corporation Income Taxes .....	42	2,396	168,090
Federal Unemployment Taxes .....	4	269	6,791
Estate and Gift Taxes .....	0	0	1
Change in balance of Unclassified Taxes .....	-180	2,785	910
Total .....	5,265	70,055	1,277,746
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	267	7,035	156,671
Remittance Option Depositories .....	1,738	13,509	229,302
Tax and Loan Note Accounts .....	3,239	46,912	857,146
Inter-agency Transfers .....	21	2,599	34,627

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 88	\$ 350	\$ 6,824	\$ 7,262
Investments:				
Credits .....	16	111	3,112	3,239
Transfers to Depositories .....	6	12	3,010	3,028
Withdrawals:				
Treasury Initiated .....	0	0	0	0
Depository Initiated .....	3	31	1,990	2,024
Closing Balance Today .....	107	442	10,955	11,504

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 2	\$ 831	\$ 116,176
Business .....	400	1,621	29,373