



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, July 20, 1999  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,600	\$ 5,438	\$ 6,720	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	31,907	33,076	46,382	33,926
<b>Total Operating Balance .....</b>	<b>37,507</b>	<b>38,514</b>	<b>53,102</b>	<b>38,878</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 2,997	\$ 115,773	\$ 2,022,604	Public Debt Redemptions (Table III-B) ....	\$ 2,924	\$ 117,936	\$ 2,134,513
Agriculture Loan Repayments (misc) <sup>1</sup> .....	20	311	5,337	Commodity Credit Corporation .....	57	764	25,773
Commodity Credit Corporation .....	57	677	7,200	Defense Vendor Payments (EFT) .....	723	6,054	93,702
Customs and Certain Excise Taxes .....	103	1,211	17,682	Education Department .....	82	1,451	38,362
Deposits by States:				Energy Department .....	50	959	15,488
Unemployment .....	41	253	15,539	Family Support Payments (HHS) .....	3	99	1,558
Supplemental Security Income .....	0	291	2,795	Federal Employees Insurance Payments ..	45	1,267	19,627
Energy Department .....	19	189	4,637	Federal Highway Administration .....	60	1,236	16,088
Estate and Gift Taxes .....	69	1,186	22,451	Federal Salaries (EFT) .....	52	4,192	71,319
Federal Reserve Earnings .....	0	902	19,734	Food and Nutrition Service (misc) .....	25	518	11,965
Foreign Deposits, Military Sales .....	22	1,039	9,299	Food Stamps .....	72	961	14,228
Housing and Urban Development (HUD) ..	32	624	7,248	Health and Human Services Grants (misc) ..	122	1,871	31,889
Individual Income and Employment				Housing and Urban Development (HUD) ..	76	2,417	31,617
Taxes, Not Withheld .....	288	2,941	283,588	Interest on Public Debt .....	4	3,904	144,532
Postal Service .....	414	4,741	73,247	Labor Department .....	40	588	8,909
Taxes Received (Table IV) .....	556	20,603	379,329	Medicare .....	392	11,546	167,747
Other Deposits:				Medicaid .....	452	6,166	85,545
				Natl Aeronautics & Space Adm. (NASA) ..	14	564	9,848
				Postal Service Money Orders and Other ..	180	2,748	42,178
				Temporary Assistance for Needy			
				Families (HHS) .....	78	660	11,222
				Unemployment Insurance Benefits .....	85	1,030	17,270
				Other Withdrawals:			
				Thrift Savings Plan Transfer	159	362	4,546
Total Other Deposits .....	0	-40	5,512	Unclassified .....	755	18,825	304,524
Change in Balance of Uncollected				Total, Other Withdrawals .....	914	54,839	719,309
Funds (closing balance \$ 27) .....	-9	10	171	Transfers to Depositories .....	0	16,725	385,878
Transfers from Depositories .....	2,004	86,662	1,222,842	Total Federal Reserve Account .....	6,450	238,493	4,098,569
<b>Total Federal Reserve Account .....</b>	<b>6,612</b>	<b>237,372</b>	<b>4,099,216</b>	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	835	55,462	834,945	(Table V) .....	2,004	86,662	1,222,842
Transfers from Federal Reserve Banks ..	0	16,725	385,878	Total Withdrawals (net of transfers) .....	6,450	221,767	3,712,690
<b>Total Tax and Loan Note</b>				Net Change in Operating Cash Balance ....	-1,007	-15,596	-1,371
<b>Accounts (Table V) .....</b>	<b>835</b>	<b>72,187</b>	<b>1,220,823</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>5,444</b>	<b>206,172</b>	<b>3,711,319</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills .....	\$ 0	\$ 64,746	\$ 1,309,312
Regular Series .....	\$ 0	\$ 70,947	\$ 1,123,522	Notes .....	0	10,007	426,888
Cash Management Series .....	0	0	202,187	Bonds .....	0	0	222
Notes .....	0	7,364	300,603	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment .....	0	119	1,620	Savings and Retirement Plan Series .....	59	799	11,459
Federal Financing Bank .....	0	0	0	Government Account Series .....	56,263	793,642	11,715,743
Nonmarketable:				Domestic Series .....	0	20	93
Savings and Retirement Plan Series:				Foreign Series .....	0	100	6,633
Cash Issue Price .....	13	273	4,776	State and Local Series .....	43	5,628	32,669
Interest Increment .....	0	799	7,547	Other .....	0	0	26
Government Account Series .....	58,342	785,373	11,897,686	Total Redemptions .....	56,365	874,942	13,503,045
Domestic Series .....	0	20	93	Net Change in Public Debt Outstanding .....	2,152	-8,135	104,452
Foreign Series .....	0	100	2,474				
State and Local Series .....	163	1,812	37,011				
Other .....	0	0	331				
Total Issues .....	58,518	866,807	13,607,497				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 58,518	\$ 866,807	\$ 13,607,497
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	0	1,284	24,285
Bonds and Notes (-) .....	0	95	893
Government Account Transaction (-) .....	55,521	748,736	11,550,639
Interest Increment on Savings and Retirement Plan Series (-) .....	0	799	7,547
Inflation - Indexed Securities Increment .....	0	119	1,529
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	2,997	115,773	2,022,604
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	56,365	874,942	13,503,045
Government Account Transactions (-) .....	53,441	757,006	11,368,532
Total Public Debt Cash Redemptions .....	2,924	117,936	2,134,513

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,630,645	\$ 5,628,493	\$ 5,638,780	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	530	530	530	532
Discount Adjustment .....	71,320	71,406	71,754	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	91	91	91	166
Total Subject to Limit .....	5,543,887	5,541,648	5,551,588	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 1,563	\$ 68,221	\$ 1,020,524
Individual Estimated Income Taxes .....	0	63	2,166
Railroad Retirement Taxes .....	1	296	3,701
Excise Taxes .....	32	3,042	54,665
Corporation Income Taxes .....	55	4,561	162,396
Federal Unemployment Taxes .....	12	106	5,741
Estate and Gift Taxes & Misc IRS Rpts. ....	1	8	340
Change in balance of Unclassified Taxes .....	-259	2,381	-1,777
Total .....	1,405	78,678	1,247,756
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	167	8,276	165,599
Remittance Option Depositories .....	389	12,327	213,731
Tax and Loan Note Accounts .....	835	55,462	834,945
Inter-agency Transfers .....	14	2,613	33,483

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 233	\$ 1,209	\$ 31,634	\$ 33,076
Investments:				
Credits .....	10	52	774	835
Transfers to Depositories .....	0	0	0	0
Withdrawals:				
Treasury Initiated .....	0	0	1,751	1,751
Depository Initiated .....	2	25	226	253
Closing Balance Today .....	241	1,236	30,431	31,907

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 8	\$ 2,063	\$ 138,105
Business .....	193	1,708	35,160