



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, June 26, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 19,271	\$ 20,117	\$ 5,693	\$ 7,692
Tax and Loan Note Accounts (Table V)	61,150	60,378	30,438	35,930
Total Operating Balance	80,421	80,495	36,131	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 87	\$ 147,680	\$ 1,569,383	Public Debt Redemptions (Table III-B)	\$ 52	\$ 157,431	\$ 1,622,173
Agriculture Loan Repayments (misc) ¹	21	406	3,224	Commodity Credit Corporation	16	331	13,530
Commodity Credit Corporation	35	692	6,559	Defense Vendor Payments (EFT)	929	7,958	67,638
Customs and Certain Excise Taxes	73	1,745	16,400	Education Department	166	2,702	32,539
Deposits by States:				Energy Department	86	1,380	13,774
Unemployment	8	249	16,403	Family Support Payments (HHS)	4	81	990
Supplemental Security Income	0	265	2,366	Federal Employees Insurance Payments	97	1,876	16,964
Energy Department	37	351	4,439	Federal Highway Administration	85	1,433	12,968
Estate and Gift Taxes	52	1,484	18,018	Federal Salaries (EFT)	1,698	6,892	65,803
Federal Reserve Earnings	0	1,580	17,785	Food and Nutrition Service (misc)	39	1,197	11,036
Foreign Deposits, Military Sales	82	1,665	10,373	Food Stamps	58	1,493	14,324
Housing and Urban Development (HUD)	23	736	6,047	Health and Human Services Grants (misc)	207	2,806	27,842
Individual Income and Employment Taxes, Not Withheld	475	39,402	257,398	Housing and Urban Development (HUD)	96	3,031	28,790
Postal Service	243	6,521	64,614	Interest on Public Debt	3	6,984	138,870
Taxes Received (Table IV)	1,174	39,807	328,323	Labor Department	44	821	7,406
Other Deposits:				Medicare	625	16,039	156,718
Total Other Deposits	0	601	3,435	Medicaid	217	8,147	74,458
Change in Balance of Uncollected Funds (closing balance \$ 120)	27	53	-17	Natl Aeronautics & Space Adm. (NASA)	74	937	9,165
Transfers from Depositories	3,404	110,938	1,067,469	Postal Service Money Orders and Other	161	3,763	36,344
Total Federal Reserve Account	5,741	354,177	3,392,218	Temporary Assistance for Needy Families (HHS)	31	749	9,499
Tax and Loan Note Accounts:				Unemployment Insurance Benefits	58	1,386	15,166
Taxes Received (Table IV)	3,166	91,564	728,385	Other Withdrawals:			
Transfers from Federal Reserve Banks	1,010	50,087	364,305	HHS Deposit Fund Transfers to States	67	67	1,013
Total Tax and Loan Note Accounts (Table V)	4,176	141,651	1,092,691	Unclassified	762	29,699	302,447
Total Deposits (net of transfers)	5,503	334,802	3,053,134	Total, Other Withdrawals	829	63,077	640,338
				Transfers to Depositories	1,010	50,087	364,305
				Total Federal Reserve Account	6,587	340,599	3,380,640
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks (Table V)	3,404	110,938	1,067,469
				Total Withdrawals (net of transfers)	5,577	290,512	3,016,334
				Net Change in Operating Cash Balance	-74	44,291	36,800

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 119,143	\$ 1,207,918
Regular Series	\$ 0	\$ 97,466	\$ 1,010,881	Notes	0	33,470	374,110
Cash Management Series	0	15,004	136,242	Bonds	0	2	10
Notes	0	29,712	339,942	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable:			
Inflation - Indexed Securities Increment	3	80	501	Savings and Retirement Plan Series	47	1,184	11,554
Federal Financing Bank	0	0	0	Government Account Series	48,833	1,026,271	9,327,582
Nonmarketable:				Domestic Series	0	0	30
Savings and Retirement Plan Series:				Foreign Series	0	200	1,825
Cash Issue Price	22	400	4,522	State and Local Series	5	3,016	26,279
Interest Increment	0	709	6,849	Other	0	0	29
Government Account Series	49,057	1,030,384	9,437,514	Total Redemptions	48,884	1,183,285	10,949,338
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	263	-1,924	91,285
Foreign Series	0	0	2,945				
State and Local Series	65	7,535	69,938				
Other	0	70	337				
Total Issues	49,148	1,181,361	11,040,624				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 49,148	\$ 1,181,361	\$ 11,040,624
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	2,455	26,152
Bonds and Notes (-)	0	52	918
Government Account Transaction (-)	49,057	1,030,384	9,437,514
Interest Increment on Savings and Retirement Plan Series (-)	0	709	6,849
Inflation - Indexed Securities Increment	3	80	476
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	87	147,680	1,569,383
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	48,884	1,183,285	10,949,338
Government Account Transactions (-)	48,833	1,025,854	9,327,166
Total Public Debt Cash Redemptions	52	157,431	1,622,173

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,504,431	\$ 5,504,168	\$ 5,506,356	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	533	536
Discount Adjustment	72,719	72,813	72,196	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	142	142	104	68
Total Subject to Limit	5,416,321	5,415,964	5,418,731	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,481	\$ 89,563	\$ 872,546
Individual Estimated Income Taxes	21	538	1,844
Railroad Retirement Taxes	26	390	3,380
Excise Taxes	42	3,946	43,678
Corporation Income Taxes	404	39,423	159,570
Federal Unemployment Taxes	4	74	5,544
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-548	363	-1,294
Total	4,430	134,297	1,085,270
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	462	16,864	135,278
Remittance Option Depositories	712	22,944	193,045
Tax and Loan Note Accounts	3,166	91,564	728,385
Inter-agency Transfers	90	2,926	28,561

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 295	\$ 1,153	\$ 58,930	\$ 60,378
Investments:				
Credits	9	77	3,081	3,167
Transfers to Depositories	1	0	1,009	1,010
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	5	61	3,339	3,405
Closing Balance Today	300	1,169	59,681	61,150

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 649	\$ 2,015	\$ 112,684
Business	129	1,774	24,930