



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Monday, June 22, 1998  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 16,349	\$ 8,120	\$ 5,693	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	59,332	58,814	30,438	35,930
<b>Total Operating Balance .....</b>	<b>75,682</b>	<b>66,934</b>	<b>36,131</b>	<b>43,621</b>

### TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 40	\$ 109,349	\$ 1,531,051	Public Debt Redemptions (Table III-B) .....	\$ 62	\$ 117,924	\$ 1,582,665
Agriculture Loan Repayments (misc) <sup>1</sup> .....	13	320	3,138	Commodity Credit Corporation .....	30	259	13,458
Commodity Credit Corporation .....	45	554	6,422	Defense Vendor Payments (EFT) .....	401	5,759	65,440
Customs and Certain Excise Taxes .....	84	1,403	16,058	Education Department .....	113	2,124	31,961
<b>Deposits by States:</b>				Energy Department .....	102	1,117	13,511
Unemployment .....	7	220	16,375	Family Support Payments (HHS) .....	5	57	966
Supplemental Security Income .....	0	265	2,366	Federal Employees Insurance Payments .....	78	1,444	16,532
Energy Department .....	17	229	4,316	Federal Highway Administration .....	67	1,076	12,611
Estate and Gift Taxes .....	60	1,191	17,725	Federal Salaries (EFT) .....	28	5,042	63,952
Federal Reserve Earnings .....	0	1,098	17,303	Food and Nutrition Service (misc) .....	32	961	10,800
Foreign Deposits, Military Sales .....	1	1,522	10,229	Food Stamps .....	87	1,236	14,067
Housing and Urban Development (HUD) .....	40	644	5,955	Health and Human Services Grants (misc) .....	139	2,181	27,216
Individual Income and Employment Taxes, Not Withheld .....	6,470	33,174	251,170	Housing and Urban Development (HUD) .....	133	2,681	28,440
Postal Service .....	298	5,338	63,431	Interest on Public Debt .....	6	6,969	138,856
Taxes Received (Table IV) .....	1,300	35,527	324,042	Labor Department .....	39	637	7,222
<b>Other Deposits:</b>				Medicare .....	770	13,120	153,799
Prepayment of Treasury Securities (net) .....	75	44	149	Medicaid .....	486	6,947	73,259
				Natl Aeronautics & Space Adm. (NASA) .....	37	703	8,931
				Postal Service Money Orders and Other .....	165	3,132	35,712
				Temporary Assistance for Needy Families (HHS) .....	54	560	9,310
				Unemployment Insurance Benefits .....	82	1,128	14,909
				<b>Other Withdrawals:</b>			
				Dept. of Justice .....	124	124	253
				IRS Tax Refunds Business (EFT) .....	58	296	6,588
<b>Total Other Deposits .....</b>	<b>75</b>	<b>312</b>	<b>3,146</b>	Unclassified .....	898	26,660	299,408
Change in Balance of Uncollected Funds (closing balance \$ 240) .....	-73	-68	-137	<b>Total, Other Withdrawals .....</b>	<b>1,080</b>	<b>59,645</b>	<b>636,907</b>
Transfers from Depositories .....	4,639	101,952	1,058,483	Transfers to Depositories .....	792	47,674	361,892
<b>Total Federal Reserve Account .....</b>	<b>13,015</b>	<b>293,031</b>	<b>3,331,073</b>	<b>Total Federal Reserve Account .....</b>	<b>4,785</b>	<b>282,375</b>	<b>3,322,416</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV) .....	4,365	83,173	719,995	Transfers to Federal Reserve Banks (Table V) .....	4,639	101,952	1,058,483
Transfers from Federal Reserve Banks .....	792	47,674	361,892	<b>Total Withdrawals (net of transfers) .....</b>	<b>3,994</b>	<b>234,701</b>	<b>2,960,524</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>5,157</b>	<b>130,847</b>	<b>1,081,887</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>8,747</b>	<b>39,551</b>	<b>32,060</b>
<b>Total Deposits (net of transfers) .....</b>	<b>12,741</b>	<b>274,252</b>	<b>2,992,584</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1966. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues				Redemptions			
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 79,919	\$ 1,168,695
Regular Series	\$ -1	\$ 61,296	\$ 974,711	Notes	0	33,470	374,110
Cash Management Series	0	15,004	136,242	Bonds	0	1	9
Notes	0	29,712	339,942	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable:			
Inflation - Indexed Securities Increment	9	68	489	Savings and Retirement Plan Series	59	973	11,343
Federal Financing Bank	0	0	0	Government Account Series	48,539	828,460	9,129,771
Nonmarketable:				Domestic Series	0	0	30
Savings and Retirement Plan Series:				Foreign Series	0	200	1,825
Cash Issue Price	21	337	4,459	State and Local Series	3	2,945	26,208
Interest Increment	0	-5	6,135	Other	0	0	29
Government Account Series	51,230	825,559	9,232,688	Total Redemptions	48,602	945,967	10,712,020
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	2,678	-9,696	83,514
Foreign Series	0	0	2,945				
State and Local Series	21	4,231	66,633				
Other	0	70	337				
Total Issues	51,280	936,271	10,795,534				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 51,280	\$ 936,271	\$ 10,795,534
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	1,249	24,945
Bonds and Notes (-)	0	52	918
Government Account Transaction (-)	51,230	825,559	9,232,688
Interest Increment on Savings and Retirement Plan Series (-)	0	-5	6,135
Inflation - Indexed Securities Increment	9	68	464
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	40	109,349	1,531,051
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	48,602	945,967	10,712,020
Government Account Transactions (-)	48,539	828,043	9,129,354
Total Public Debt Cash Redemptions	62	117,924	1,582,665

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,496,660	\$ 5,493,982	\$ 5,506,356	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	533	536
Discount Adjustment	71,364	71,647	72,196	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	142	142	104	68
Total Subject to Limit	5,409,905	5,406,943	5,418,731	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,141	\$ 76,308	\$ 859,291
Individual Estimated Income Taxes	73	392	1,698
Railroad Retirement Taxes	41	351	3,341
Excise Taxes	50	2,811	42,542
Corporation Income Taxes	1,565	35,977	156,124
Federal Unemployment Taxes	7	59	5,529
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-2,145	5,502	3,846
Total	5,731	121,399	1,072,372
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	592	15,301	133,715
Remittance Option Depositories	709	20,225	190,327
Tax and Loan Note Accounts	4,365	83,173	719,995
Inter-agency Transfers	65	2,700	28,335

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 278	\$ 1,114	\$ 57,422	\$ 58,814
Investments:				
Credits	9	172	4,184	4,365
Transfers to Depositories	0	0	792	792
Withdrawals:				
Treasury Initiated	0	0	317	317
Depository Initiated	5	161	4,155	4,321
Closing Balance Today	283	1,125	57,925	59,333

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 1,353	\$ 112,022
Business	97	1,348	24,504