



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, June 9, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,244	\$ 5,397	\$ 5,693	\$ 7,692
Tax and Loan Note Accounts (Table V)	4,236	4,108	30,438	35,930
Total Operating Balance	9,480	9,505	36,131	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 339	\$ 66,683	\$ 1,488,386	Public Debt Redemptions (Table III-B)	\$ 88	\$ 58,851	\$ 1,523,593
Agriculture Loan Repayments (misc) ¹	24	170	2,988	Commodity Credit Corporation	16	102	13,301
Commodity Credit Corporation	30	281	6,148	Defense Vendor Payments (EFT)	457	2,587	62,267
Customs and Certain Excise Taxes	25	492	15,147	Education Department	276	1,047	30,885
Deposits by States:				Energy Department	27	496	12,889
Unemployment	23	118	16,273	Family Support Payments (HHS)	6	44	954
Supplemental Security Income	50	262	2,363	Federal Employees Insurance Payments	67	769	15,857
Energy Department	23	115	4,203	Federal Highway Administration	59	330	11,865
Estate and Gift Taxes	98	535	17,070	Federal Salaries (EFT)	33	1,746	60,657
Federal Reserve Earnings	0	404	16,609	Food and Nutrition Service (misc)	39	413	10,252
Foreign Deposits, Military Sales	4	695	9,402	Food Stamps	83	442	13,273
Housing and Urban Development (HUD)	63	317	5,628	Health and Human Services Grants (misc)	159	928	25,964
Individual Income and Employment Taxes, Not Withheld	1,207	3,278	221,274	Housing and Urban Development (HUD)	91	1,775	27,533
Postal Service	430	2,583	60,676	Interest on Public Debt	4	6,769	138,655
Taxes Received (Table IV)	679	10,022	298,537	Labor Department	14	227	6,812
Other Deposits:				Medicare	323	7,155	147,835
				Medicaid	493	3,153	69,464
				Natl Aeronautics & Space Adm. (NASA)	27	224	8,452
				Postal Service Money Orders and Other	267	1,539	34,119
				Temporary Assistance for Needy Families (HHS)	41	314	9,064
				Unemployment Insurance Benefits	79	528	14,309
				Other Withdrawals:			
Total Other Deposits	0	347	3,181	Unclassified	1,731	17,386	290,133
Change in Balance of Uncollected Funds (closing balance \$ 134)	22	39	-30	Total, Other Withdrawals	1,731	47,953	625,214
Transfers from Depositories	1,213	52,847	1,009,378	Transfers to Depositories	0	2,245	316,463
Total Federal Reserve Account	4,229	139,188	3,177,229	Total Federal Reserve Account	4,381	139,637	3,179,677
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	1,340	24,400	661,222	Transfers to Federal Reserve Banks (Table V)	1,213	52,847	1,009,378
Transfers from Federal Reserve Banks	0	2,245	316,463	Total Withdrawals (net of transfers)	4,381	137,392	2,863,214
Total Tax and Loan Note Accounts (Table V)	1,340	26,645	977,685	Net Change in Operating Cash Balance	-25	-26,651	-34,141
Total Deposits (net of transfers)	4,356	110,741	2,829,073				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1966. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 22,606	\$ 1,111,382
Regular Series	\$ 0	\$ 20,488	\$ 933,903	Notes	0	33,469	374,109
Cash Management Series	0	15,004	136,242	Bonds	0	0	9
Notes	0	29,712	339,942	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable:			
Inflation - Indexed Securities Increment	3	28	449	Savings and Retirement Plan Series	70	462	10,832
Federal Financing Bank	0	0	0	Government Account Series	52,504	389,552	8,690,863
Nonmarketable:				Domestic Series	0	0	30
Savings and Retirement Plan Series:				Foreign Series	0	100	1,725
Cash Issue Price	17	164	4,287	State and Local Series	18	2,213	25,477
Interest Increment	0	0	6,140	Other	0	0	29
Government Account Series	50,468	368,422	8,775,552	Total Redemptions	52,592	448,403	10,214,456
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	-1,782	-12,786	80,424
Foreign Series	0	0	2,945				
State and Local Series	322	1,799	64,201				
Other	0	0	267				
Total Issues	50,810	435,617	10,294,880				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 50,810	\$ 435,617	\$ 10,294,880
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	432	24,128
Bonds and Notes (-)	0	52	918
Government Account Transaction (-)	50,468	368,422	8,775,552
Interest Increment on Savings and Retirement Plan Series (-)	0	0	6,140
Inflation - Indexed Securities Increment	3	28	424
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	339	66,683	1,488,386
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	52,592	448,403	10,214,456
Government Account Transactions (-)	52,504	389,552	8,690,863
Total Public Debt Cash Redemptions	88	58,851	1,523,593

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,493,570	\$ 5,495,352	\$ 5,506,356	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	533	536
Discount Adjustment	71,791	71,888	72,196	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	135	135	104	68
Total Subject to Limit	5,406,380	5,408,066	5,418,731	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,688	\$ 34,726	\$ 817,709
Individual Estimated Income Taxes	1	1	1,307
Railroad Retirement Taxes	0	147	3,137
Excise Taxes	656	931	40,663
Corporation Income Taxes	57	307	120,454
Federal Unemployment Taxes	4	24	5,494
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-384	10	-1,647
Total	2,022	36,146	987,119
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	300	3,683	122,097
Remittance Option Depositories	379	6,339	176,440
Tax and Loan Note Accounts	1,340	24,400	661,222
Inter-agency Transfers	4	1,724	27,360

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 18	\$ 130	\$ 3,960	\$ 4,108
Investments:				
Credits	9	47	1,285	1,341
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,030	1,030
Depository Initiated	0	6	176	182
Closing Balance Today	27	171	4,039	4,237

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 84	\$ 110,753
Business	253	726	23,882