



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, April 28, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 8,545	\$ 5,577	\$ 5,374	\$ 4,952
Tax and Loan Note Accounts (Table V)	61,323	53,544	16,252	33,926
Total Operating Balance	69,867	59,120	21,626	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 3,800	\$ 205,099	\$ 1,383,818	Public Debt Redemptions (Table III-B)	\$ 3,390	\$ 282,685	\$ 1,450,913
Agriculture Loan Repayments (misc) ¹	17	430	3,933	Commodity Credit Corporation	32	1,040	21,181
Commodity Credit Corporation	21	664	5,030	Defense Vendor Payments (EFT)	379	8,887	65,825
Customs and Certain Excise Taxes	81	1,537	12,695	Education Department	282	3,085	30,259
Deposits by States:				Energy Department	58	1,420	10,920
Unemployment	132	878	6,869	Family Support Payments (HHS)	6	137	1,186
Supplemental Security Income	0	258	1,901	Federal Employees Insurance Payments ..	56	1,912	13,905
Energy Department	22	385	3,391	Federal Highway Administration	109	1,304	10,878
Estate and Gift Taxes	310	4,572	16,887	Federal Salaries (EFT)	66	6,862	50,321
Federal Reserve Earnings	495	1,737	14,968	Food and Nutrition Service (misc)	47	1,194	8,733
Foreign Deposits, Military Sales	0	955	6,210	Food Stamps	41	1,358	10,422
Housing and Urban Development (HUD) ..	20	717	5,232	Health and Human Services Grants (misc) ..	177	2,939	22,807
Individual Income and Employment				Housing and Urban Development (HUD) ..	182	2,964	22,228
Taxes, Not Withheld	10,038	145,876	220,355	Interest on Public Debt	9	2,678	97,853
Postal Service	340	7,181	53,242	Labor Department	32	835	6,321
Taxes Received (Table IV)	1,046	35,233	285,581	Medicare	906	16,843	120,088
Other Deposits:				Medicaid	349	8,720	61,119
Total Other Deposits	0	-139	4,887	Natl Aeronautics & Space Adm. (NASA) ..	96	941	7,058
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	199	4,123	30,365
Funds (closing balance \$ 801)	631	-672	-603	Temporary Assistance for Needy			
Transfers from Depositories	2,814	145,168	853,243	Families (HHS)	19	780	7,882
Total Federal Reserve Account	19,765	549,877	2,877,639	Unemployment Insurance Benefits	69	1,764	12,825
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV)	3,157	89,223	586,218	Social Security Benefits (EFT)	668	23,863	163,884
Transfers from Federal Reserve Banks ..	7,436	101,015	294,421	Tennessee Valley Authority (net)	53	61	-54
Total Tax and Loan Note				Unclassified	2,133	46,370	208,882
Accounts (Table V)	10,593	190,238	880,639	Total, Other Withdrawals	2,854	93,221	516,535
Total Deposits (net of transfers)	20,109	493,933	2,610,614	Transfers to Depositories	7,436	101,015	294,421
				Total Federal Reserve Account	16,797	546,707	2,874,046
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	2,814	145,168	853,243
				Total Withdrawals (net of transfers)	9,361	445,692	2,579,625
				Net Change in Operating Cash Balance	10,747	48,241	30,989

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 213,587	\$ 958,690
Regular Series	\$ 0	\$ 104,098	\$ 799,964	Notes	0	10,178	289,953
Cash Management Series	0	34,044	171,150	Bonds	0	0	221
Notes	0	-2	199,592	Federal Financing Bank	0	0	0
Bonds	0	7,351	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment	3	94	645	Savings and Retirement Plan Series	56	1,197	8,250
Federal Financing Bank	0	0	0	Government Account Series	54,468	1,131,480	8,092,260
Nonmarketable:				Domestic Series	0	29	73
Savings and Retirement Plan Series:				Foreign Series	0	400	4,207
Cash Issue Price	26	424	3,563	State and Local Series	40	1,699	20,750
Interest Increment	0	854	5,409	Other	0	7	18
Government Account Series	55,755	1,152,462	8,206,129	Total Redemptions	54,564	1,358,577	9,374,423
Domestic Series	0	29	73	Net Change in Public Debt Outstanding	1,700	-53,386	72,037
Foreign Series	0	0	2,250				
State and Local Series	480	5,759	27,827				
Other	0	78	209				
Total Issues	56,264	1,305,191	9,446,460				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 56,264	\$ 1,305,191	\$ 9,446,460
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	2,239	17,187
Bonds and Notes (-)	0	31	658
Government Account Transaction (-)	52,461	1,096,874	8,038,833
Interest Increment on Savings and Retirement Plan Series (-)	0	854	5,409
Inflation - Indexed Securities Increment	3	94	555
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	3,800	205,099	1,383,818
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	54,564	1,358,577	9,374,423
Government Account Transactions (-)	51,174	1,075,892	7,923,510
Total Public Debt Cash Redemptions	3,390	282,685	1,450,913

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,598,230	\$ 5,596,530	\$ 5,651,615	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	530	530	530	532
Discount Adjustment	70,825	70,908	70,494	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	83	83	79	166
Total Subject to Limit	5,511,957	5,510,174	5,565,670	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,200	\$ 95,158	\$ 738,171
Individual Estimated Income Taxes	1	724	1,465
Railroad Retirement Taxes	6	353	2,562
Excise Taxes	37	4,154	39,471
Corporation Income Taxes	138	26,101	114,136
Federal Unemployment Taxes	83	546	2,630
Estate and Gift Taxes & Misc IRS Rpts.	0	7	297
Change in balance of Unclassified Taxes	-223	442	-3,496
Total	4,243	127,485	895,236
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	349	16,610	124,719
Remittance Option Depositories	697	18,623	160,862
Tax and Loan Note Accounts	3,157	89,223	586,218
Inter-agency Transfers	40	3,029	23,437

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 298	\$ 2,009	\$ 51,237	\$ 53,544
Investments:				
Credits	14	89	3,054	3,157
Transfers to Depositories	0	19	7,417	7,436
Withdrawals:				
Treasury Initiated	0	0	509	509
Depository Initiated	0	28	2,276	2,305
Closing Balance Today	311	2,089	58,923	61,323

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 16	\$ 32,267	\$ 102,212
Business	21	5,030	29,191