



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, April 16, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,623	\$ 7,319	\$ 5,374	\$ 4,952
Tax and Loan Note Accounts (Table V)	12,068	1,557	16,252	33,926
Total Operating Balance	19,690	8,876	21,626	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 3,335	\$ 145,843	\$ 1,324,562	Public Debt Redemptions (Table III-B)	\$ 3,346	\$ 154,805	\$ 1,323,034
Agriculture Loan Repayments (misc) ¹	11	289	3,793	Commodity Credit Corporation	58	664	20,806
Commodity Credit Corporation	39	421	4,787	Defense Vendor Payments (EFT)	543	5,187	62,125
Customs and Certain Excise Taxes	61	921	12,079	Education Department	113	1,828	29,002
Deposits by States:				Energy Department	61	894	10,394
Unemployment	36	250	6,242	Family Support Payments (HHS)	5	109	1,158
Supplemental Security Income	0	258	1,901	Federal Employees Insurance Payments ..	77	1,262	13,254
Energy Department	10	154	3,160	Federal Highway Administration	39	762	10,336
Estate and Gift Taxes	194	1,477	13,791	Federal Salaries (EFT)	1,719	5,257	48,716
Federal Reserve Earnings	0	767	13,998	Food and Nutrition Service (misc)	58	706	8,245
Foreign Deposits, Military Sales	4	933	6,188	Food Stamps	88	876	9,941
Housing and Urban Development (HUD) ..	23	528	5,043	Health and Human Services Grants (misc) ..	194	1,788	21,656
Individual Income and Employment				Housing and Urban Development (HUD) ..	104	2,237	21,501
Taxes, Not Withheld	5,087	26,677	101,156	Interest on Public Debt	2	2,639	97,815
Postal Service	298	4,396	50,457	Labor Department	47	432	5,917
Taxes Received (Table IV)	3,352	25,719	276,067	Medicare	569	11,202	114,447
Other Deposits:				Medicaid	389	5,871	58,270
				Natl Aeronautics & Space Adm. (NASA) ..	92	570	6,687
				Postal Service Money Orders and Other ..	155	2,384	28,627
				Temporary Assistance for Needy			
				Families (HHS)	45	531	7,633
				Unemployment Insurance Benefits	81	1,067	12,128
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	120	1,770	13,523
				IRS Tax Refunds Individual (EFT)	1,597	5,288	41,892
Total Other Deposits	0	-197	4,829	Unclassified	1,676	31,028	193,541
Change in Balance of Uncollected				Total, Other Withdrawals	3,393	73,917	497,232
Funds (closing balance \$ 780)	-316	-651	-582	Transfers to Depositories	4,155	24,661	218,067
Transfers from Depositories	3,504	94,112	802,188				
Total Federal Reserve Account	15,636	301,899	2,629,661	Total Federal Reserve Account	15,333	299,651	2,626,990
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV)	9,860	65,267	562,262	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks ..	4,155	24,661	218,067	(Table V)	3,504	94,112	802,188
Total Tax and Loan Note	14,015	89,928	780,329	Total Withdrawals (net of transfers)	11,178	274,989	2,408,922
Total Deposits (net of transfers)	21,992	273,054	2,389,735	Net Change in Operating Cash Balance	10,814	-1,936	-19,188

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 112,535	\$ 857,638
Regular Series	\$ 0	\$ 81,616	\$ 777,482	Notes	0	10,178	289,953
Cash Management Series	0	26,024	163,130	Bonds	0	0	221
Notes	0	-2	199,592	Federal Financing Bank	0	0	0
Bonds	0	7,351	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment	4	53	604	Savings and Retirement Plan Series	54	763	7,816
Federal Financing Bank	0	0	0	Government Account Series	54,123	696,902	7,657,682
Nonmarketable:				Domestic Series	0	29	73
Savings and Retirement Plan Series:				Foreign Series	0	400	4,207
Cash Issue Price	21	251	3,391	State and Local Series	2	1,641	20,692
Interest Increment	0	854	5,409	Other	0	7	18
Government Account Series	55,788	691,981	7,745,648	Total Redemptions	54,180	822,455	8,838,301
Domestic Series	0	29	73	Net Change in Public Debt Outstanding	1,658	-11,074	114,348
Foreign Series	0	0	2,250				
State and Local Series	26	3,145	25,212				
Other	0	78	209				
Total Issues	55,838	811,380	8,952,649				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 55,838	\$ 811,380	\$ 8,952,649
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,870	16,818
Bonds and Notes (-)	0	31	658
Government Account Transaction (-)	52,499	662,729	7,604,688
Interest Increment on Savings and Retirement Plan Series (-)	0	854	5,409
Inflation - Indexed Securities Increment	4	53	514
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	3,335	145,843	1,324,562
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	54,180	822,455	8,838,301
Government Account Transactions (-)	50,834	667,650	7,515,267
Total Public Debt Cash Redemptions	3,346	154,805	1,323,034

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,640,541	\$ 5,638,883	\$ 5,651,615	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	530	530	530	532
Discount Adjustment	71,451	71,544	70,494	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	82	82	79	166
Total Subject to Limit	5,553,641	5,551,891	5,565,670	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 9,384	\$ 60,828	\$ 703,840
Individual Estimated Income Taxes	34	446	1,188
Railroad Retirement Taxes	66	240	2,449
Excise Taxes	36	2,874	38,192
Corporation Income Taxes	387	23,405	111,439
Federal Unemployment Taxes	24	193	2,278
Estate and Gift Taxes & Misc IRS Rpts.	0	3	293
Change in balance of Unclassified Taxes	3,505	5,301	1,363
Total	13,435	93,291	861,042
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,180	12,475	120,584
Remittance Option Depositories	2,172	13,243	155,483
Tax and Loan Note Accounts	9,860	65,267	562,262
Inter-agency Transfers	223	2,306	22,714

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 34	\$ 186	\$ 1,337	\$ 1,557
Investments:				
Credits	39	440	9,380	9,860
Transfers to Depositories	33	167	3,954	4,155
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	3	262	3,238	3,504
Closing Balance Today	104	531	11,433	12,068

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7,796	\$ 24,300	\$ 94,245
Business	173	3,119	27,280