



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, April 8, 1999  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,204	\$ 5,438	\$ 5,374	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	2,495	5,557	16,252	33,926
<b>Total Operating Balance .....</b>	<b>7,699</b>	<b>10,994</b>	<b>21,626</b>	<b>38,878</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 23,194	\$ 94,691	\$ 1,273,410	Public Debt Redemptions (Table III-B) .....	\$ 24,970	\$ 74,382	\$ 1,242,610
Agriculture Loan Repayments (misc) <sup>1</sup> .....	14	202	3,706	Commodity Credit Corporation .....	29	257	20,398
Commodity Credit Corporation .....	28	208	4,574	Defense Vendor Payments (EFT) .....	389	2,285	59,222
Customs and Certain Excise Taxes .....	66	434	11,591	Education Department .....	126	935	28,109
Deposits by States:				Energy Department .....	61	393	9,893
Unemployment .....	14	72	6,064	Family Support Payments (HHS) .....	29	67	1,116
Supplemental Security Income .....	240	258	1,901	Federal Employees Insurance Payments ..	173	863	12,856
Energy Department .....	3	73	3,079	Federal Highway Administration .....	75	340	9,914
Estate and Gift Taxes .....	88	559	12,873	Federal Salaries (EFT) .....	370	3,257	46,716
Federal Reserve Earnings .....	0	256	13,487	Food and Nutrition Service (misc) .....	67	273	7,812
Foreign Deposits, Military Sales .....	36	765	6,020	Food Stamps .....	55	368	9,432
Housing and Urban Development (HUD) ..	45	231	4,746	Health and Human Services Grants (misc) ..	108	850	20,718
Individual Income and Employment				Housing and Urban Development (HUD) ..	165	1,676	20,939
Taxes, Not Withheld .....	1,127	5,310	79,789	Interest on Public Debt .....	5	590	95,765
Postal Service .....	357	2,325	48,386	Labor Department .....	29	221	5,707
Taxes Received (Table IV) .....	619	8,472	258,821	Medicare .....	577	7,216	110,461
Other Deposits:				Medicaid .....	685	3,184	55,584
Prepayment of Treasury Securities (net)	-59	-114	-100	Natl Aeronautics & Space Adm. (NASA) ..	26	292	6,409
				Postal Service Money Orders and Other ..	189	1,320	27,562
				Temporary Assistance for Needy			
				Families (HHS) .....	44	354	7,457
				Unemployment Insurance Benefits .....	79	540	11,601
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	78	668	12,421
Total Other Deposits .....	-59	-135	4,891	Unclassified .....	2,222	16,244	178,756
Change in Balance of Uncollected				Total, Other Withdrawals .....	2,300	51,317	474,632
Funds (closing balance \$ 157) .....	37	-29	41	Transfers to Depositories .....	0	14,684	208,090
Transfers from Depositories .....	4,510	51,802	759,877	Total Federal Reserve Account .....	30,552	165,664	2,493,003
<b>Total Federal Reserve Account .....</b>	<b>30,319</b>	<b>165,494</b>	<b>2,493,255</b>	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	1,447	23,361	520,356	(Table V) .....	4,510	51,802	759,877
Transfers from Federal Reserve Banks ..	0	14,684	208,090	Total Withdrawals (net of transfers) .....	30,552	150,980	2,284,913
<b>Total Tax and Loan Note</b>	<b>1,447</b>	<b>38,044</b>	<b>728,446</b>	Net Change in Operating Cash Balance .....	-3,296	-13,927	-31,179
<b>Accounts (Table V) .....</b>							
<b>Total Deposits (net of transfers) .....</b>	<b>27,256</b>	<b>137,053</b>	<b>2,253,734</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 23,301	\$ 62,792	\$ 807,895
Regular Series .....	\$ 21,778	\$ 59,501	\$ 755,367	Notes .....	0	0	279,775
Cash Management Series .....	0	26,024	163,130	Bonds .....	0	0	221
Notes .....	0	-2	199,592	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	22,297	Nonmarketable:			
Inflation - Indexed Securities Increment .....	3	28	579	Savings and Retirement Plan Series .....	52	391	7,444
Federal Financing Bank .....	0	0	0	Government Account Series .....	59,928	372,992	7,333,773
Nonmarketable:				Domestic Series .....	0	0	44
Savings and Retirement Plan Series:				Foreign Series .....	0	200	4,007
Cash Issue Price .....	22	130	3,270	State and Local Series .....	28	1,473	20,524
Interest Increment .....	0	855	5,410	Other .....	0	0	11
Government Account Series .....	59,080	359,537	7,413,204	Total Redemptions .....	83,310	437,848	8,453,694
Domestic Series .....	0	0	44	Net Change in Public Debt Outstanding .....	-2,258	9,240	134,662
Foreign Series .....	0	0	2,250				
State and Local Series .....	169	1,015	23,082				
Other .....	0	0	131				
Total Issues .....	81,052	447,088	8,588,356				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 81,052	\$ 447,088	\$ 8,588,356
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	364	1,503	16,451
Bonds and Notes (-) .....	0	0	627
Government Account Transaction (-) .....	57,491	350,011	7,291,970
Interest Increment on Savings and Retirement Plan Series (-) .....	0	855	5,410
Inflation - Indexed Securities Increment .....	3	28	489
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	23,194	94,691	1,273,410
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	83,310	437,848	8,453,694
Government Account Transactions (-) .....	58,340	363,466	7,211,084
Total Public Debt Cash Redemptions .....	24,970	74,382	1,242,610

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,660,855	\$ 5,663,113	\$ 5,651,615	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	530	530	530	532
Discount Adjustment .....	71,848	71,580	70,494	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	79	79	79	166
Total Subject to Limit .....	5,573,555	5,576,081	5,565,670	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 1,731	\$ 32,227	\$ 675,239
Individual Estimated Income Taxes .....	3	18	760
Railroad Retirement Taxes .....	4	91	2,300
Excise Taxes .....	41	150	35,468
Corporation Income Taxes .....	50	347	88,381
Federal Unemployment Taxes .....	12	68	2,152
Estate and Gift Taxes .....	0	0	290
Change in balance of Unclassified Taxes .....	342	817	-3,121
Total .....	2,184	33,719	801,470
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	197	3,599	111,708
Remittance Option Depositories .....	422	4,873	147,112
Tax and Loan Note Accounts .....	1,447	23,361	520,356
Inter-agency Transfers .....	117	1,886	22,294

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 325	\$ 1,399	\$ 3,833	\$ 5,557
Investments:				
Credits .....	5	323	1,120	1,447
Transfers to Depositories .....	0	0	0	0
Withdrawals:				
Treasury Initiated .....	329	1,417	2,376	4,123
Depository Initiated .....	1	304	82	387
Closing Balance Today .....	0	0	2,494	2,495

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 3	\$ 8,439	\$ 78,384
Business .....	123	1,464	25,625