



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, April 14, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,786	\$ 6,447	\$ 5,490	\$ 7,692
Tax and Loan Note Accounts (Table V)	14,961	9,500	22,141	35,930
Total Operating Balance	19,748	15,947	27,632	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 336	\$ 79,908	\$ 1,172,360	Public Debt Redemptions (Table III-B)	\$ 76	\$ 65,291	\$ 1,123,697
Agriculture Loan Repayments (misc) ¹	22	219	2,058	Commodity Credit Corporation	15	219	12,561
Commodity Credit Corporation	22	315	4,426	Defense Vendor Payments (EFT)	418	2,965	47,223
Customs and Certain Excise Taxes	112	806	11,993	Education Department	69	1,190	25,755
Deposits by States:				Energy Department	41	687	9,938
Unemployment	33	193	6,785	Family Support Payments (HHS)	0	77	793
Supplemental Security Income	0	210	1,835	Federal Employees Insurance Payments	44	1,036	12,247
Energy Department	12	107	3,283	Federal Highway Administration	173	630	9,389
Estate and Gift Taxes	147	982	11,378	Federal Salaries (EFT)	62	3,448	46,906
Federal Reserve Earnings	0	448	12,570	Food and Nutrition Service (misc)	48	479	7,898
Foreign Deposits, Military Sales	19	704	7,452	Food Stamps	85	702	10,373
Housing and Urban Development (HUD)	29	436	4,325	Health and Human Services Grants (misc)	108	1,360	19,911
Individual Income and Employment				Housing and Urban Development (HUD)	99	2,114	21,505
Taxes, Not Withheld	4,378	17,900	88,349	Interest on Public Debt	5	519	98,370
Postal Service	391	3,694	47,645	Labor Department	18	324	5,245
Taxes Received (Table IV)	1,595	14,884	230,673	Medicare	616	9,390	114,716
Other Deposits:				Medicaid	594	4,330	53,994
				Natl Aeronautics & Space Adm. (NASA)	26	373	6,546
				Postal Service Money Orders and Other	155	1,960	26,607
				Temporary Assistance for Needy			
				Families (HHS)	57	553	7,438
				Unemployment Insurance Benefits	93	870	11,382
				Other Withdrawals:			
				Monerals Management Service	65	65	231
				Thrift Savings Plan Transfer	182	267	1,123
Total Other Deposits	0	-143	2,572	Unclassified	1,874	28,858	209,015
Change in Balance of Uncollected				Total, Other Withdrawals	2,121	63,420	471,292
Funds (closing balance \$ 388)	-246	-271	-285	Transfers to Depositories	4,617	13,127	200,521
Transfers from Depositories	1,030	53,965	733,984	Total Federal Reserve Account	9,540	175,062	2,344,309
Total Federal Reserve Account	7,879	174,358	2,341,402	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	1,875	33,659	512,497	(Table V)	1,030	53,965	733,984
Transfers from Federal Reserve Banks	4,617	13,127	200,521	Total Withdrawals (net of transfers)	4,923	161,936	2,143,789
Total Tax and Loan Note				Net Change in Operating Cash Balance	3,801	-7,884	-23,874
Accounts (Table V)	6,492	46,786	713,017				
Total Deposits (net of transfers)	8,724	154,052	2,119,915				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 63,431	\$ 827,524
Regular Series	\$ 1	\$ 57,722	\$ 737,869	Notes	0	0	267,829
Cash Management Series	0	19,125	121,238	Bonds	0	1	7
Notes	0	1	254,374	Federal Financing Bank	0	0	0
Bonds	0	0	22,519	Nonmarketable:			
Inflation - Indexed Securities Increment	3	36	280	Savings and Retirement Plan Series	74	721	8,492
Federal Financing Bank	0	0	0	Government Account Series	47,844	513,229	6,691,071
Nonmarketable:				Domestic Series	0	0	4
Savings and Retirement Plan Series:				Foreign Series	0	100	1,150
Cash Issue Price	15	209	3,386	State and Local Series	2	1,038	18,666
Interest Increment	0	1	4,578	Other	0	0	26
Government Account Series	50,049	502,055	6,752,887	Total Redemptions	47,920	578,520	7,814,768
Domestic Series	26	26	30	Net Change in Public Debt Outstanding	2,467	5,180	134,460
Foreign Series	0	0	2,500				
State and Local Series	293	4,525	49,431				
Other	0	0	136				
Total Issues	50,387	583,700	7,949,228				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 50,387	\$ 583,700	\$ 7,949,228
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	1,700	19,190
Bonds and Notes (-)	0	0	627
Government Account Transaction (-)	50,049	502,055	6,752,887
Interest Increment on Savings and Retirement Plan Series (-)	0	1	4,578
Inflation - Indexed Securities Increment	3	36	255
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	336	79,908	1,172,360
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,920	578,520	7,814,768
Government Account Transactions (-)	47,844	513,229	6,691,071
Total Public Debt Cash Redemptions	76	65,291	1,123,697

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,547,606	\$ 5,545,139	\$ 5,542,426	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	536
Discount Adjustment	71,061	71,168	70,491	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	98	97	96	68
Total Subject to Limit	5,461,109	5,458,534	5,456,497	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,505	\$ 45,558	\$ 640,069
Individual Estimated Income Taxes	7	9	794
Railroad Retirement Taxes	10	156	2,363
Excise Taxes	1,255	2,596	31,858
Corporation Income Taxes	677	1,388	87,925
Federal Unemployment Taxes	16	134	2,237
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	3	671	-1,144
Total	3,474	50,512	764,103
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	928	5,664	93,864
Remittance Option Depositories	668	9,220	136,809
Tax and Loan Note Accounts	1,875	33,659	512,497
Inter-agency Transfers	4	1,969	20,934

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 39	\$ 183	\$ 9,278	\$ 9,500
Investments:				
Credits	15	83	1,776	1,874
Transfers to Depositories	17	15	4,584	4,616
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	17	1,012	1,030
Closing Balance Today	70	265	14,626	14,96

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 13,472	\$ 73,970
Business	314	1,511	19,373