



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, April 8, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,382	\$ 4,841	\$ 5,490	\$ 7,692
Tax and Loan Note Accounts (Table V)	5,747	4,259	22,141	35,930
Total Operating Balance	10,129	9,100	27,632	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 558	\$ 59,013	\$ 1,151,465	Public Debt Redemptions (Table III-B)	\$ 74	\$ 42,755	\$ 1,101,161
Agriculture Loan Repayments (misc) ¹	16	162	2,002	Commodity Credit Corporation	29	136	12,479
Commodity Credit Corporation	26	221	4,331	Defense Vendor Payments (EFT)	189	1,621	45,879
Customs and Certain Excise Taxes	78	473	11,660	Education Department	180	770	25,335
Deposits by States:				Energy Department	45	430	9,681
Unemployment	20	88	6,680	Family Support Payments (HHS)	15	70	786
Supplemental Security Income	195	210	1,835	Federal Employees Insurance Payments	48	668	11,879
Energy Department	5	80	3,256	Federal Highway Administration	54	336	9,095
Estate and Gift Taxes	137	589	10,986	Federal Salaries (EFT)	48	2,924	46,383
Federal Reserve Earnings	78	448	12,570	Food and Nutrition Service (misc)	29	314	7,733
Foreign Deposits, Military Sales	10	679	7,428	Food Stamps	65	351	10,022
Housing and Urban Development (HUD)	59	225	4,113	Health and Human Services Grants (misc)	97	799	19,349
Individual Income and Employment Taxes, Not Withheld	1,405	5,668	76,117	Housing and Urban Development (HUD)	109	1,732	21,123
Postal Service	384	2,342	46,293	Interest on Public Debt	6	503	98,354
Taxes Received (Table IV)	1,728	9,808	225,596	Labor Department	23	218	5,140
Other Deposits:				Medicare	800	7,020	112,346
Total Other Deposits	0	-66	2,648	Medicaid	218	2,413	52,078
Change in Balance of Uncollected Funds (closing balance \$ 181)	-8	-64	-78	Natl Aeronautics & Space Adm. (NASA)	38	187	6,360
Transfers from Depositories	1,044	43,852	723,871	Postal Service Money Orders and Other	242	1,320	25,966
Total Federal Reserve Account	5,734	123,729	2,290,773	Temporary Assistance for Needy Families (HHS)	22	402	7,287
Tax and Loan Note Accounts:				Unemployment Insurance Benefits	81	529	11,041
Taxes Received (Table IV)	2,532	22,778	501,615	Other Withdrawals:			
Transfers from Federal Reserve Banks	0	4,680	192,074	IRS Tax Refunds Business (EFT)	127	409	4,919
Total Tax and Loan Note Accounts (Table V)	2,532	27,457	693,689	Social Security Benefits (EFT)	255	21,178	64,200
Total Deposits (net of transfers)	7,222	102,655	2,068,518	Unclassified	3,398	21,662	201,820
				Total, Other Withdrawals	3,780	54,660	462,531
				Transfers to Depositories	0	4,680	192,074
				Total Federal Reserve Account	6,193	124,837	2,294,084
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks (Table V)	1,044	43,852	723,871
				Total Withdrawals (net of transfers)	6,193	120,157	2,102,010
				Net Change in Operating Cash Balance	1,029	-17,502	-33,492

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1966. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 41,211	\$ 805,303
Regular Series	\$ 0	\$ 37,552	\$ 717,699	Notes	0	0	267,828
Cash Management Series	0	19,125	121,238	Bonds	0	1	7
Notes	0	1	254,374	Federal Financing Bank	0	0	0
Bonds	0	0	22,519	Nonmarketable:			
Inflation - Indexed Securities Increment	3	21	264	Savings and Retirement Plan Series	71	443	8,215
Federal Financing Bank	0	0	0	Government Account Series	51,016	334,183	6,512,026
Nonmarketable:				Domestic Series	0	0	4
Savings and Retirement Plan Series:				Foreign Series	0	100	1,150
Cash Issue Price	13	129	3,306	State and Local Series	2	1,000	18,628
Interest Increment	0	0	4,577	Other	0	0	26
Government Account Series	48,545	321,315	6,572,147	Total Redemptions	51,090	376,938	7,613,187
Domestic Series	0	0	4	Net Change in Public Debt Outstanding	-1,984	4,721	134,001
Foreign Series	0	0	2,500				
State and Local Series	545	3,516	48,423				
Other	0	0	136				
Total Issues	49,106	381,659	7,747,187				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 49,106	\$ 381,659	\$ 7,747,187
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	1,309	18,799
Bonds and Notes (-)	0	0	627
Government Account Transaction (-)	48,545	321,315	6,572,147
Interest Increment on Savings and Retirement Plan Series (-)	0	0	4,577
Inflation - Indexed Securities Increment	3	21	239
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	558	59,013	1,151,465
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	51,090	376,938	7,613,187
Government Account Transactions (-)	51,016	334,183	6,512,026
Total Public Debt Cash Redemptions	74	42,755	1,101,161

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,547,147	\$5,549,131	\$5,542,426	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	536
Discount Adjustment	71,316	71,424	70,491	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	96	96	96	68
Total Subject to Limit	5,460,393	5,462,269	5,456,497	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,568	\$ 32,978	\$ 627,489
Individual Estimated Income Taxes	1	8	787
Railroad Retirement Taxes	8	11	2,296
Excise Taxes	32	176	29,438
Corporation Income Taxes	76	393	86,929
Federal Unemployment Taxes	14	73	2,175
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-364	653	-1,162
Total	4,335	34,362	747,953
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	315	3,205	91,405
Remittance Option Depositories	1,413	6,603	134,191
Tax and Loan Note Accounts	2,532	22,778	501,615
Inter-agency Transfers	75	1,777	20,741

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 108	\$ 433	\$ 3,717	\$ 4,258
Investments:				
Credits	13	90	2,428	2,531
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	372	372
Depository Initiated	2	35	635	672
Closing Balance Today	120	488	5,139	5,747

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 7,229	\$ 67,727
Business	182	1,008	18,870