



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, March 9, 1999  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,829	\$ 4,671	\$ 4,538	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	10,343	12,336	100	33,926
<b>Total Operating Balance .....</b>	<b>15,172</b>	<b>17,007</b>	<b>4,638</b>	<b>38,878</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 1,834	\$ 130,199	\$ 1,042,007	Public Debt Redemptions (Table III-B) .....	\$ 1,646	\$ 87,138	\$ 1,017,485
Agriculture Loan Repayments (misc) <sup>1</sup> .....	26	162	3,144	Commodity Credit Corporation .....	41	496	19,288
Commodity Credit Corporation .....	28	323	3,612	Defense Vendor Payments (EFT) .....	574	3,065	48,832
Customs and Certain Excise Taxes .....	96	652	9,847	Education Department .....	154	1,264	23,291
<b>Deposits by States:</b>				Energy Department .....	10	471	8,293
Unemployment .....	18	106	5,873	Family Support Payments (HHS) .....	3	62	884
Supplemental Security Income .....	1	296	1,592	Federal Employees Insurance Payments ..	52	820	10,636
Energy Department .....	4	148	2,612	Federal Highway Administration .....	66	373	8,537
Estate and Gift Taxes .....	94	680	10,797	Federal Salaries (EFT) .....	323	3,008	39,474
Federal Reserve Earnings .....	0	276	11,747	Food and Nutrition Service (misc) .....	71	404	6,554
Foreign Deposits, Military Sales .....	3	607	5,076	Food Stamps .....	77	581	7,987
Housing and Urban Development (HUD) ..	71	291	3,941	Health and Human Services Grants (misc) ..	129	982	17,208
Individual Income and Employment				Housing and Urban Development (HUD) ..	100	1,814	17,698
Taxes, Not Withheld .....	420	3,290	69,439	Interest on Public Debt .....	4	6,103	89,203
Postal Service .....	507	2,895	40,443	Labor Department .....	26	250	4,759
Taxes Received (Table IV) .....	836	13,663	215,650	Medicare .....	596	7,975	92,101
Other Deposits:				Medicaid .....	519	3,355	46,815
Total Other Deposits .....	0	273	4,900	Natl Aeronautics & Space Adm. (NASA) ..	54	251	5,258
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	274	1,666	23,091
Funds (closing balance \$ 121) .....	10	-21	77	Temporary Assistance for Needy			
Transfers from Depositories .....	3,432	38,265	631,027	Families (HHS) .....	22	405	6,002
<b>Total Federal Reserve Account .....</b>	<b>7,380</b>	<b>192,105</b>	<b>2,061,786</b>	Unemployment Insurance Benefits .....	114	776	9,490
<b>Tax and Loan Note Accounts:</b>				<b>Other Withdrawals:</b>			
Taxes Received (Table IV) .....	1,439	29,417	431,565	Federal Crop Ins. Corp. .....	143	246	246
Transfers from Federal Reserve Banks ..	0	19,091	175,880	IRS Tax Refunds Business (EFT) .....	373	1,036	8,545
<b>Total Tax and Loan Note</b>				Unclassified .....	1,851	15,502	138,176
<b>Accounts (Table V) .....</b>	<b>1,439</b>	<b>48,508</b>	<b>607,444</b>	<b>Total, Other Withdrawals .....</b>	<b>2,367</b>	<b>51,464</b>	<b>383,144</b>
<b>Total Deposits (net of transfers) .....</b>	<b>5,388</b>	<b>183,258</b>	<b>1,862,323</b>	<b>Transfers to Depositories .....</b>	<b>0</b>	<b>19,091</b>	<b>175,880</b>
				<b>Total Federal Reserve Account .....</b>	<b>7,223</b>	<b>191,814</b>	<b>2,061,909</b>
				<b>Tax and Loan Note Accounts</b>			
				<b>Transfers to Federal Reserve Banks</b>			
				<b>(Table V) .....</b>	<b>3,432</b>	<b>38,265</b>	<b>631,027</b>
				<b>Total Withdrawals (net of transfers) .....</b>	<b>7,223</b>	<b>172,723</b>	<b>1,886,029</b>
				<b>Net Change in Operating Cash Balance .....</b>	<b>-1,835</b>	<b>10,535</b>	<b>-23,706</b>

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills .....	\$ 0	\$ 40,763	\$ 657,345
Regular Series .....	\$ 0	\$ 38,590	\$ 628,978	Notes .....	0	31,830	247,196
Cash Management Series .....	0	61,041	117,081	Bonds .....	0	0	221
Notes .....	0	19,587	177,987	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	22,297	Nonmarketable:			
Inflation - Indexed Securities Increment .....	5	41	419	Savings and Retirement Plan Series .....	63	439	6,192
Federal Financing Bank .....	0	0	0	Government Account Series .....	59,983	451,622	6,075,745
Nonmarketable:				Domestic Series .....	0	0	44
Savings and Retirement Plan Series:				Foreign Series .....	0	200	3,607
Cash Issue Price .....	18	171	2,784	State and Local Series .....	1	1,838	18,409
Interest Increment .....	0	704	4,555	Other .....	0	0	8
Government Account Series .....	59,107	434,232	6,158,334	Total Redemptions .....	60,048	526,693	7,008,767
Domestic Series .....	0	0	44	Net Change in Public Debt Outstanding .....	-744	28,803	124,556
Foreign Series .....	0	0	2,250				
State and Local Series .....	173	1,129	18,522				
Other .....	0	0	71				
Total Issues .....	59,304	555,496	7,133,323				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 59,304	\$ 555,496	\$ 7,133,323
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	0	1,445	13,756
Bonds and Notes (-) .....	0	3	578
Government Account Transaction (-) .....	57,464	423,103	6,072,098
Interest Increment on Savings and Retirement Plan Series (-) .....	0	704	4,555
Inflation - Indexed Securities Increment .....	5	41	329
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	1,834	130,199	1,042,007
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	60,048	526,693	7,008,767
Government Account Transactions (-) .....	58,401	439,554	5,991,282
Total Public Debt Cash Redemptions .....	1,646	87,138	1,017,485

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,650,749	\$ 5,651,493	\$ 5,621,946	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	531	531	531	532
Discount Adjustment .....	71,208	71,301	70,425	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	74	71	68	166
Total Subject to Limit .....	5,564,084	5,564,733	5,536,058	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 2,158	\$ 42,255	\$ 567,200
Individual Estimated Income Taxes .....	0	4	704
Railroad Retirement Taxes .....	0	153	1,900
Excise Taxes .....	664	1,588	31,082
Corporation Income Taxes .....	97	347	65,901
Federal Unemployment Taxes .....	4	29	1,993
Estate and Gift Taxes .....	0	0	1
Change in balance of Unclassified Taxes .....	-408	-135	-3,566
Total .....	2,516	44,241	665,214
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	440	6,384	92,126
Remittance Option Depositories .....	396	7,279	123,524
Tax and Loan Note Accounts .....	1,439	29,417	431,565
Inter-agency Transfers .....	241	1,161	17,999

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 183	\$ 260	\$ 11,893	\$ 12,336
Investments:				
Credits .....	7	43	1,389	1,439
Transfers to Depositories .....	0	0	0	0
Withdrawals:				
Treasury Initiated .....	0	0	3,205	3,205
Depository Initiated .....	1	7	219	227
Closing Balance Today .....	190	295	9,859	10,344

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 5	\$ 6,909	\$ 45,010
Business .....	588	1,959	19,028