



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Monday, March 9, 1998  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,152	\$ 4,614	\$ 5,037	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	4,768	2,688	11,243	35,930
<b>Total Operating Balance .....</b>	<b>9,921</b>	<b>7,302</b>	<b>16,280</b>	<b>43,621</b>

## TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 27	\$ 95,997	\$ 992,880	Public Debt Redemptions (Table III-B) .....	\$ 200	\$ 77,289	\$ 955,915
Agriculture Loan Repayments (misc) <sup>1</sup> .....	19	89	1,542	Commodity Credit Corporation .....	32	270	12,031
Commodity Credit Corporation .....	32	236	3,494	Defense Vendor Payments (EFT) .....	533	2,082	38,007
Customs and Certain Excise Taxes .....	81	518	9,880	Education Department .....	113	251	22,292
<b>Deposits by States:</b>				Energy Department .....	63	393	8,178
Unemployment .....	12	98	6,415	Family Support Payments (HHS) .....	7	39	657
Supplemental Security Income .....	1	213	1,576	Federal Employees Insurance Payments .....	62	690	9,952
Energy Department .....	9	128	2,762	Federal Highway Administration .....	71	326	7,828
Estate and Gift Taxes .....	63	520	9,043	Federal Salaries (EFT) .....	539	2,561	39,150
Federal Reserve Earnings .....	0	472	10,533	Food and Nutrition Service (misc) .....	82	350	6,326
Foreign Deposits, Military Sales .....	4	621	6,236	Food Stamps .....	88	396	8,361
Housing and Urban Development (HUD) .....	66	210	3,405	Health and Human Services Grants (misc) .....	106	742	16,116
Individual Income and Employment Taxes, Not Withheld .....	527	3,142	65,376	Housing and Urban Development (HUD) .....	131	1,218	17,830
Postal Service .....	340	2,273	38,580	Interest on Public Debt .....	7	6,385	91,236
Taxes Received (Table IV) .....	2,036	10,347	186,857	Labor Department .....	38	219	4,338
<b>Other Deposits:</b>				Medicare .....	851	4,483	93,927
Total Other Deposits .....	0	93	2,131	Medicaid .....	288	2,337	43,630
Change in Balance of Uncollected Funds (closing balance \$ 110) .....	51	-14	-7	Natl Aeronautics & Space Adm. (NASA) .....	54	218	5,327
Transfers from Depositories .....	3,880	38,276	605,562	Postal Service Money Orders and Other .....	359	1,252	21,683
<b>Total Federal Reserve Account .....</b>	<b>7,149</b>	<b>153,220</b>	<b>1,946,265</b>	Temporary Assistance for Needy Families (HHS) .....	42	440	6,108
<b>Tax and Loan Note Accounts:</b>				Unemployment Insurance Benefits .....	131	619	8,983
Taxes Received (Table IV) .....	5,278	26,631	416,523	<b>Other Withdrawals:</b>			
Transfers from Federal Reserve Banks .....	682	5,171	157,879	Unclassified .....	2,132	15,974	154,629
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>5,961</b>	<b>31,802</b>	<b>574,402</b>	<b>Total, Other Withdrawals .....</b>	<b>2,132</b>	<b>45,372</b>	<b>373,055</b>
<b>Total Deposits (net of transfers) .....</b>	<b>8,547</b>	<b>141,575</b>	<b>1,757,226</b>	Transfers to Depositories .....	682	5,171	157,879
				<b>Total Federal Reserve Account .....</b>	<b>6,611</b>	<b>153,105</b>	<b>1,948,805</b>
				<b>Tax and Loan Note Accounts:</b>			
				Transfers to Federal Reserve Banks (Table V) .....	3,880	38,276	605,562
				<b>Total Withdrawals (net of transfers) .....</b>	<b>5,929</b>	<b>147,934</b>	<b>1,790,927</b>
				<b>Net Change in Operating Cash Balance .....</b>	<b>2,619</b>	<b>-6,360</b>	<b>-33,701</b>

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues				Redemptions			
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 44,592	\$ 698,114
Regular Series	\$ -1	\$ 40,443	\$ 618,448	Notes	0	30,871	232,958
Cash Management Series	0	23,376	102,114	Bonds	0	0	6
Notes	0	31,441	222,984	Federal Financing Bank	0	0	0
Bonds	0	0	22,519	Nonmarketable:			
Inflation - Indexed Securities Increment	6	14	199	Savings and Retirement Plan Series	65	423	6,809
Federal Financing Bank	0	0	0	Government Account Series	51,909	331,098	5,407,868
Nonmarketable:				Domestic Series	0	0	4
Savings and Retirement Plan Series:				Foreign Series	0	100	950
Cash Issue Price	23	151	2,821	State and Local Series	134	1,303	17,071
Interest Increment	0	-5	3,852	Other	0	0	3
Government Account Series	49,271	313,142	5,460,583	Total Redemptions	52,109	408,387	6,363,783
Domestic Series	0	0	4	Net Change in Public Debt Outstanding	-2,805	2,351	109,873
Foreign Series	0	0	1,800				
State and Local Series	5	2,175	38,259				
Other	0	0	75				
Total Issues	49,304	410,738	6,473,656				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 49,304	\$ 410,738	\$ 6,473,656
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	1,516	16,283
Bonds and Notes (-)	0	74	554
Government Account Transaction (-)	49,271	313,142	5,460,583
Interest Increment on Savings and Retirement Plan Series (-)	0	-5	3,852
Inflation - Indexed Securities Increment	6	14	173
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	27	95,997	992,880
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	52,109	408,387	6,363,783
Government Account Transactions (-)	51,909	331,098	5,407,868
Total Public Debt Cash Redemptions	200	77,289	955,915

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,523,019	\$ 5,525,824	\$ 5,520,668	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	536
Discount Adjustment	71,540	71,860	70,976	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	84	81	79	68
Total Subject to Limit	5,436,029	5,438,511	5,434,237	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,881	\$ 36,025	\$ 526,521
Individual Estimated Income Taxes	0	0	784
Railroad Retirement Taxes	12	133	1,915
Excise Taxes	545	743	25,274
Corporation Income Taxes	38	418	65,426
Federal Unemployment Taxes	5	30	2,014
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified			
Taxes	-113	518	-1,058
Total	7,367	37,866	620,877
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,197	4,245	75,316
Remittance Option Depositories	839	6,102	111,541
Tax and Loan Note Accounts	5,278	26,631	416,523
Inter-agency Transfers	53	888	17,497

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 44	\$ 130	\$ 2,514	\$ 2,688
Investments:				
Credits	8	65	5,206	5,278
Transfers to Depositories	2	2	678	682
Withdrawals:				
Treasury Initiated	0	0	1,961	1,961
Depository Initiated	1	6	1,912	1,919
Closing Balance Today	54	190	4,525	4,768

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 6,119	\$ 37,445
Business	90	825	13,938