



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Monday, February 22, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,923	\$ 5,016	\$ 7,623	\$ 4,952
Tax and Loan Note Accounts (Table V)	3,349	538	49,446	33,926
Total Operating Balance	8,273	5,555	57,070	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 1,631	\$ 180,390	\$ 882,047	Public Debt Redemptions (Table III-B)	\$ 1,647	\$ 181,057	\$ 900,819
Agriculture Loan Repayments (misc) ¹	11	312	2,835	Commodity Credit Corporation	80	1,370	18,504
Commodity Credit Corporation	48	770	3,135	Defense Vendor Payments (EFT)	557	6,431	43,538
Customs and Certain Excise Taxes	73	1,332	8,851	Education Department	322	3,628	20,975
Deposits by States:				Energy Department	70	982	7,419
Unemployment	90	1,910	5,686	Family Support Payments (HHS)	7	103	785
Supplemental Security Income	2	252	1,295	Federal Employees Insurance Payments ..	78	1,465	9,389
Energy Department	22	218	2,256	Federal Highway Administration	81	870	7,933
Estate and Gift Taxes	50	1,123	9,579	Federal Salaries (EFT)	581	6,007	35,670
Federal Reserve Earnings	0	829	11,020	Food and Nutrition Service (misc)	106	969	5,965
Foreign Deposits, Military Sales	22	720	4,417	Food Stamps	81	1,198	7,171
Housing and Urban Development (HUD) ..	32	583	3,538	Health and Human Services Grants (misc) ..	172	2,375	15,295
Individual Income and Employment				Housing and Urban Development (HUD) ..	82	2,219	15,438
Taxes, Not Withheld	158	2,612	65,394	Interest on Public Debt	5	32,151	83,075
Postal Service	300	5,701	36,121	Labor Department	42	606	4,249
Taxes Received (Table IV)	2,211	29,871	196,698	Medicare	874	13,655	81,608
Other Deposits:				Medicaid	349	6,620	41,589
Prepayment of Treasury Securities (net)	55	-13	-2	Natl Aeronautics & Space Adm. (NASA) ..	44	618	4,790
				Postal Service Money Orders and Other ..	322	3,349	20,572
				Temporary Assistance for Needy			
				Families (HHS)	21	842	5,060
				Unemployment Insurance Benefits	129	1,657	8,287
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	60	947	7,022
Total Other Deposits	55	303	4,103	Unclassified	1,172	19,641	118,654
Change in Balance of Uncollected				Total, Other Withdrawals	1,232	70,722	321,915
Funds (closing balance \$ 117)	-2	12	82	Transfers to Depositories	0	1,855	156,789
Transfers from Depositories	2,086	111,109	579,749	Total Federal Reserve Account	6,881	340,747	1,816,835
Total Federal Reserve Account	6,788	338,047	1,816,806	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	4,897	63,157	392,384	(Table V)	2,086	111,109	579,749
Transfers from Federal Reserve Banks ..	0	1,855	156,789	Total Withdrawals (net of transfers)	6,881	338,893	1,660,046
Total Tax and Loan Note Accounts (Table V)	4,897	65,012	549,172	Net Change in Operating Cash Balance	2,718	-48,797	-30,605
Total Deposits (net of transfers)	9,599	290,096	1,629,441				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 89,465	\$ 593,608
Regular Series	\$ -2	\$ 86,317	\$ 567,524	Notes	0	64,085	215,366
Cash Management Series	0	8,027	56,040	Bonds	0	1	220
Notes	0	49,196	158,400	Federal Financing Bank	0	0	0
Bonds	0	11,350	22,297	Nonmarketable:			
Inflation - Indexed Securities Increment	-5	-31	387	Savings and Retirement Plan Series	61	979	5,535
Federal Financing Bank	0	0	0	Government Account Series	56,293	890,691	5,386,724
Nonmarketable:				Domestic Series	0	0	44
Savings and Retirement Plan Series:				Foreign Series	0	200	3,407
Cash Issue Price	26	372	2,491	State and Local Series	7	2,675	16,553
Interest Increment	0	740	3,851	Other	0	0	8
Government Account Series	58,076	896,555	5,482,556				
Domestic Series	0	0	44				
Foreign Series	0	0	2,250				
State and Local Series	29	2,666	16,574				
Other	0	0	71				
Total Issues	58,124	1,055,192	6,312,485	Total Redemptions	56,361	1,048,097	6,221,466
				Net Change in Public Debt Outstanding	1,763	7,095	91,019

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 58,124	\$ 1,055,192	\$ 6,312,485
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,937	11,924
Bonds and Notes (-)	0	270	575
Government Account Transaction (-)	56,497	871,887	5,413,792
Interest Increment on Savings and Retirement Plan Series (-)	0	740	3,851
Inflation - Indexed Securities Increment	-5	-31	297
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	1,631	180,390	882,047
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	56,361	1,048,097	6,221,466
Government Account Transactions (-)	54,714	867,041	5,320,647
Total Public Debt Cash Redemptions	1,647	181,057	900,819

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,617,212	\$ 5,615,449	\$ 5,610,117	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	69,943	70,193	68,817	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	64	64	63	166
Total Subject to Limit	5,531,803	5,529,790	5,525,832	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,294	\$ 87,358	\$ 509,099
Individual Estimated Income Taxes	0	127	670
Railroad Retirement Taxes	54	401	1,704
Excise Taxes	19	2,599	27,971
Corporation Income Taxes	72	2,884	65,095
Federal Unemployment Taxes	6	664	1,943
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-303	1,781	-1,241
Total	7,142	95,815	605,241
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,188	12,346	83,878
Remittance Option Depositories	1,023	17,525	112,820
Tax and Loan Note Accounts	4,897	63,157	392,384
Inter-agency Transfers	34	2,786	16,160

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 10	\$ 72	\$ 456	\$ 538
Investments:				
Credits	10	167	4,720	4,897
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	456	456
Depository Initiated	0	106	1,523	1,629
Closing Balance Today	19	133	3,197	3,349

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 23,325	\$ 30,592
Business	108	2,359	16,225