



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, January 21, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,158	\$ 7,466	\$ 6,086	\$ 4,952
Tax and Loan Note Accounts (Table V)	38,762	58,264	11,417	33,926
Total Operating Balance	45,920	65,731	17,503	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 23,436	\$ 113,495	\$ 668,845	Public Debt Redemptions (Table III-B)	\$ 49,134	\$ 147,718	\$ 686,741
Agriculture Loan Repayments (misc) ¹	15	345	2,309	Commodity Credit Corporation	160	3,593	16,229
Commodity Credit Corporation	22	472	2,163	Defense Vendor Payments (EFT)	474	5,390	33,984
Customs and Certain Excise Taxes	94	1,060	6,989	Education Department	294	4,350	15,417
Deposits by States:				Energy Department	76	800	5,887
Unemployment	28	160	3,449	Family Support Payments (HHS)	3	97	613
Supplemental Security Income	0	221	1,041	Federal Employees Insurance Payments ..	47	1,136	7,267
Energy Department	6	196	1,704	Federal Highway Administration	128	949	6,663
Estate and Gift Taxes	185	1,516	7,853	Federal Salaries (EFT)	23	3,546	26,475
Federal Reserve Earnings	0	2,380	9,720	Food and Nutrition Service (misc)	41	748	4,502
Foreign Deposits, Military Sales	9	898	3,665	Food Stamps	61	1,112	5,606
Housing and Urban Development (HUD) ..	23	528	2,808	Health and Human Services Grants (misc) ..	142	1,994	11,674
Individual Income and Employment				Housing and Urban Development (HUD) ..	87	2,427	12,530
Taxes, Not Withheld	4,900	40,134	55,604	Interest on Public Debt	9	4,052	50,900
Postal Service	458	5,090	28,314	Labor Department	33	443	3,280
Taxes Received (Table IV)	1,922	30,173	157,038	Medicare	806	8,710	63,810
Other Deposits:				Medicaid	402	6,246	32,408
Prepayment of Treasury Securities (net)	-54	4	-85	Natl Aeronautics & Space Adm. (NASA) ..	79	628	3,906
				Postal Service Money Orders and Other ..	170	2,785	15,947
				Temporary Assistance for Needy			
				Families (HHS)	65	632	3,751
				Unemployment Insurance Benefits	97	1,442	5,974
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	150	646	5,709
				Thrift Savings Plan Transfer	118	505	1,861
Total Other Deposits	-54	-40	3,734	Unclassified	837	18,000	95,354
Change in Balance of Uncollected				Total, Other Withdrawals	1,105	28,816	245,160
Funds (closing balance \$ 180)	-46	-68	18	Transfers to Depositories	0	48,718	145,748
Transfers from Depositories	22,128	80,843	451,423				
Total Federal Reserve Account	53,125	277,403	1,406,678	Total Federal Reserve Account	53,434	276,331	1,404,472
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV)	2,626	59,470	310,511	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks ..	0	48,718	145,748	(Table V)	22,128	80,843	451,423
Total Tax and Loan Note				Total Withdrawals (net of transfers)	53,434	227,613	1,258,723
Accounts (Table V)	2,626	108,188	456,259	Net Change in Operating Cash Balance	-19,811	28,417	7,042
Total Deposits (net of transfers)	33,623	256,030	1,265,765				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Thursday, January 21, 1999

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 47,375	\$ 111,535	\$ 480,985
Regular Series	\$ 22,094	\$ 84,052	\$ 458,828	Notes	0	10,559	151,281
Cash Management Series	0	0	48,012	Bonds	0	2	218
Notes	0	8,530	109,205	Federal Financing Bank	0	0	0
Bonds	0	0	10,947	Nonmarketable:			
Inflation - Indexed Securities Increment	0	5	418	Savings and Retirement Plan Series	72	1,057	4,172
Federal Financing Bank	0	0	0	Government Account Series	58,999	730,274	4,178,514
Nonmarketable:				Domestic Series	0	31	44
Savings and Retirement Plan Series:				Foreign Series	0	300	3,207
Cash Issue Price	19	350	1,934	State and Local Series	114	3,810	13,840
Interest Increment	-1	841	3,111	Other	0	5	8
Government Account Series	60,820	747,881	4,258,805	Total Redemptions	106,560	857,573	4,832,269
Domestic Series	0	31	44	Net Change in Public Debt Outstanding	-23,520	-13,929	74,095
Foreign Series	0	100	2,250				
State and Local Series	108	1,853	12,740				
Other	0	0	71				
Total Issues	83,040	843,643	4,906,364				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 83,040	\$ 843,643	\$ 4,906,364
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	358	1,823	9,625
Bonds and Notes (-)	0	16	305
Government Account Transaction (-)	59,247	727,462	4,224,150
Interest Increment on Savings and Retirement Plan Series (-)	-1	841	3,111
Inflation - Indexed Securities Increment	0	5	328
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	23,436	113,495	668,845
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	106,560	857,573	4,832,269
Government Account Transactions (-)	57,426	709,854	4,145,528
Total Public Debt Cash Redemptions	49,134	147,718	686,741

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,600,288	\$ 5,623,807	\$ 5,614,217	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	69,234	68,966	69,208	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	63	63	198	166
Total Subject to Limit	5,515,586	5,539,373	5,529,676	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,976	\$ 82,314	\$ 391,828
Individual Estimated Income Taxes	30	111	271
Railroad Retirement Taxes	18	262	1,216
Excise Taxes	28	2,611	23,216
Corporation Income Taxes	114	6,512	61,488
Federal Unemployment Taxes	14	117	1,045
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-621	-585	1,020
Total	4,558	91,342	480,086
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	367	12,291	66,765
Remittance Option Depositories	1,554	17,882	90,273
Tax and Loan Note Accounts	2,626	59,470	310,511
Inter-agency Transfers	11	1,699	12,537

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 292	\$ 988	\$ 56,984	\$ 58,264
Investments:				
Credits	9	54	2,564	2,627
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	105	497	20,428	21,030
Depository Initiated	1	2	1,096	1,099
Closing Balance Today	195	543	38,023	38,761

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 303	\$ 5,694
Business	181	1,784	13,226