



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, January 12, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,039	\$ 5,089	\$ 6,086	\$ 4,952
Tax and Loan Note Accounts (Table V)	21,975	20,779	11,417	33,926
Total Operating Balance	28,014	25,869	17,503	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 1,617	\$ 50,250	\$ 605,600	Public Debt Redemptions (Table III-B)	\$ 1,654	\$ 56,183	\$ 595,206
Agriculture Loan Repayments (misc) ¹	24	250	2,214	Commodity Credit Corporation	230	2,258	14,894
Commodity Credit Corporation	23	330	2,021	Defense Vendor Payments (EFT)	401	2,801	31,395
Customs and Certain Excise Taxes	67	547	6,476	Education Department	322	2,164	13,231
Deposits by States:				Energy Department	24	387	5,474
Unemployment	9	55	3,343	Family Support Payments (HHS)	6	64	580
Supplemental Security Income	0	218	1,039	Federal Employees Insurance Payments ..	41	675	6,806
Energy Department	15	124	1,632	Federal Highway Administration	25	444	6,157
Estate and Gift Taxes	232	828	7,165	Federal Salaries (EFT)	338	2,835	25,765
Federal Reserve Earnings	0	1,423	8,763	Food and Nutrition Service (misc)	62	353	4,107
Foreign Deposits, Military Sales	211	873	3,640	Food Stamps	76	553	5,047
Housing and Urban Development (HUD) ..	34	365	2,645	Health and Human Services Grants (misc) ..	118	1,047	10,727
Individual Income and Employment				Housing and Urban Development (HUD) ..	140	1,168	11,270
Taxes, Not Withheld	3,017	8,416	23,886	Interest on Public Debt	3	1,276	48,124
Postal Service	471	2,765	25,989	Labor Department	35	208	3,046
Taxes Received (Table IV)	922	14,814	141,679	Medicare	608	4,646	59,746
Other Deposits:				Medicaid	557	3,349	29,511
				Natl Aeronautics & Space Adm. (NASA) ..	9	291	3,569
				Postal Service Money Orders and Other ..	261	1,662	14,824
				Temporary Assistance for Needy			
				Families (HHS)	28	332	3,452
				Unemployment Insurance Benefits	118	780	5,312
				Other Withdrawals:			
Total Other Deposits	0	93	3,867	Unclassified	807	13,098	90,452
Change in Balance of Uncollected				Total, Other Withdrawals	807	20,381	236,725
Funds (closing balance \$ 128)	-3	-15	70	Transfers to Depositories	639	14,146	111,176
Transfers from Depositories	813	36,621	407,201	Total Federal Reserve Account	6,502	118,003	1,246,143
Total Federal Reserve Account	7,453	117,956	1,247,231	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	1,369	33,032	284,073	(Table V)	813	36,621	407,201
Transfers from Federal Reserve Banks ..	639	14,146	111,176	Total Withdrawals (net of transfers)	5,864	103,857	1,134,967
Total Tax and Loan Note				Net Change in Operating Cash Balance	2,145	10,511	-10,864
Accounts (Table V)	2,008	47,178	395,249				
Total Deposits (net of transfers)	8,009	114,368	1,124,103				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 40,972	\$ 410,422
Regular Series	\$ 0	\$ 38,849	\$ 413,624	Notes	0	0	140,722
Cash Management Series	0	0	48,012	Bonds	0	1	218
Notes	0	-2	100,672	Federal Financing Bank	0	0	0
Bonds	0	0	10,947	Nonmarketable:			
Inflation - Indexed Securities Increment	0	5	418	Savings and Retirement Plan Series	82	641	3,756
Federal Financing Bank	0	0	0	Government Account Series	59,916	403,663	3,851,904
Nonmarketable:				Domestic Series	0	0	13
Savings and Retirement Plan Series:				Foreign Series	0	200	3,107
Cash Issue Price	21	216	1,800	State and Local Series	1	3,375	13,406
Interest Increment	0	842	3,112	Other	0	5	8
Government Account Series	62,973	411,465	3,922,389	Total Redemptions	59,999	448,858	4,423,554
Domestic Series	0	0	13	Net Change in Public Debt Outstanding	3,019	3,794	91,818
Foreign Series	0	0	2,150				
State and Local Series	25	1,276	12,163				
Other	0	0	71				
Total Issues	63,018	452,652	4,515,372				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 63,018	\$ 452,652	\$ 4,515,372
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,078	8,879
Bonds and Notes (-)	0	0	289
Government Account Transaction (-)	61,402	400,476	3,897,165
Interest Increment on Savings and Retirement Plan Series (-)	0	842	3,112
Inflation - Indexed Securities Increment	0	5	328
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	1,617	50,250	605,600
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	59,999	448,858	4,423,554
Government Account Transactions (-)	58,345	392,675	3,828,348
Total Public Debt Cash Redemptions	1,654	56,183	595,206

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,618,011	\$ 5,614,993	\$ 5,614,217	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	69,300	69,390	69,208	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	63	63	198	166
Total Subject to Limit	5,533,243	5,530,134	5,529,676	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,982	\$ 49,970	\$ 359,483
Individual Estimated Income Taxes	1	14	175
Railroad Retirement Taxes	25	115	1,069
Excise Taxes	362	1,299	21,905
Corporation Income Taxes	62	806	55,782
Federal Unemployment Taxes	9	46	974
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-936	-3,328	-1,723
Total	2,506	48,923	437,666
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	299	5,683	60,157
Remittance Option Depositories	623	9,131	81,522
Tax and Loan Note Accounts	1,369	33,032	284,073
Inter-agency Transfers	214	1,077	11,914

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 49	\$ 204	\$ 20,527	\$ 20,780
Investments:				
Credits	10	50	1,310	1,370
Transfers to Depositories	5	5	629	639
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	9	804	814
Closing Balance Today	63	249	21,663	21,975

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 275	\$ 5,666
Business	154	1,170	12,612