



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, January 20, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,110	\$ 8,825	\$ 5,444	\$ 7,692
Tax and Loan Note Accounts (Table V)	41,326	23,472	26,441	35,930
Total Operating Balance	47,436	32,297	31,885	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 85	\$ 97,789	\$ 645,165	Public Debt Redemptions (Table III-B)	\$ 87	\$ 104,184	\$ 631,862
Agriculture Loan Repayments (misc) ¹	12	192	1,096	Commodity Credit Corporation	335	2,134	9,647
Commodity Credit Corporation	51	542	2,050	Defense Vendor Payments (EFT)	400	3,410	26,236
Customs and Certain Excise Taxes	81	1,022	6,902	Education Department	314	3,565	14,016
Deposits by States:				Energy Department	84	761	5,717
Unemployment	21	147	3,790	Family Support Payments (HHS)	5	90	553
Supplemental Security Income	—	259	1,043	Federal Employees Insurance Payments	67	1,034	6,765
Energy Department	38	167	1,769	Federal Highway Administration	37	658	5,856
Estate and Gift Taxes	89	1,045	6,315	Federal Salaries (EFT)	57	3,434	26,602
Federal Reserve Earnings	—	1,164	7,265	Food and Nutrition Service (misc)	52	643	4,236
Foreign Deposits, Military Sales	320	930	4,632	Food Stamps	119	1,053	5,799
Housing and Urban Development (HUD)	27	507	2,435	Health and Human Services Grants (misc)	179	1,915	10,913
Individual Income and Employment Taxes, Not Withheld	11,975	26,688	40,905	Housing and Urban Development (HUD)	181	2,538	12,200
Postal Service	307	4,188	26,683	Interest on Public Debt	4	4,247	51,671
Taxes Received (Table IV)	1,742	23,629	134,136	Labor Department	33	494	2,960
Other Deposits:				Medicare	846	8,248	63,580
Prepayment of Treasury Securities (net)	61			Medicaid	378	5,475	30,718
				Natl Aeronautics & Space Adm. (NASA)	31	471	3,848
				Postal Service Money Orders and Other	226	2,624	15,010
				Temporary Assistance for Needy Families (HHS)	20	495	3,800
				Unemployment Insurance Benefits	133	1,229	5,606
				Other Withdrawals:			
Total Other Deposits	61	-8	1,026	Unclassified	1,055	19,581	105,735
Change in Balance of Uncollected Funds (closing balance \$ 158)	-9	+171	-55	Total, Other Withdrawals	1,055	49,386	240,559
Transfers from Depositories	5,618	73,936	411,952	Transfers to Depositories	18,491	33,615	120,541
Total Federal Reserve Account	20,417	232,366	1,297,107	Total Federal Reserve Account	23,132	231,702	1,298,694
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	4,981	55,206	296,808	Transfers to Federal Reserve Banks (Table V)	5,618	73,936	411,952
Transfers from Federal Reserve Banks	18,491	33,615	120,541	Total Withdrawals (net of transfers)	4,641	198,087	1,178,153
Total Tax and Loan Note Accounts (Table V)	23,472	88,821	417,349	Net Change in Operating Cash Balance	+15,139	+15,552	+3,815
Total Deposits (net of transfers)	19,780	213,636	1,181,963				

¹ Includes Agriculture credit and Rural housing and business funds.
 * less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues				Redemptions			
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ —	\$ 89,719	\$ 472,973
Regular Series	\$ —*	\$ 86,504	\$ 426,894	Notes	*	9,126	140,422
Cash Management Series	—	—	56,349	Bonds	*	*	4
Notes	—*	8,410	131,994	Federal Financing Bank	—	—	—
Bonds	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	-3	-10	232	Savings and Retirement Plan Series	77	1,140	4,620
Federal Financing Bank	—	—	—	Government Account Series	47,680	617,657	3,713,232
Nonmarketable:				Domestic Series	—	4	4
Savings and Retirement Plan Series:				Foreign Series	—	200	650
Cash Issue Price	26	388	1,944	State and Local Series	10	3,994	13,187
Interest Increment	—	—	2,257	Other	*	*	2
Government Account Series	50,314	614,877	3,768,624	Total Redemptions	47,767	721,841	4,345,094
Domestic Series	—	4	4	Net Change in Public Debt Outstanding	+2,629	-6,862	+82,380
Foreign Series	—	100	1,800				
State and Local Series	60	4,707	26,117				
Other	—	—	75				
Total Issues	50,396	714,979	4,427,474				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 50,396	\$ 714,979	\$ 4,427,474
Premium on New Issues	—	—	188
Discount in New Issues:			
Bills (-)	—*	2,250	11,061
Bonds and Notes (-)	—*	73	349
Government Account Transaction (-)	50,314	614,877	3,768,624
Interest Increment on Savings and Retirement Plan Series (-)	—	—	2,257
Inflation - Indexed Securities Increment	-3	-10	206
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	85	97,789	645,165
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,767	721,841	4,345,094
Government Account Transactions (-)	47,680	617,657	3,713,232
Total Public Debt Cash Redemptions	87	104,184	631,862

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding	\$5,495,526	\$5,492,897	\$5,502,388	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	536
Discount Adjustment ¹	71,298	71,710	70,496	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	77	77	101	68
Total Subject to Limit	5,408,770	5,405,729	5,416,458	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

¹ Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,255	\$ 68,241	\$ 357,421
Individual Estimated Income Taxes	7	76	193
Railroad Retirement Taxes	25	213	1,243
Excise Taxes	27	2,467	17,597
Corporation Income Taxes	80	5,411	59,929
Federal Unemployment Taxes	22	106	1,064
Estate and Gift Taxes	—	*	*
Change in balance of Unclassified Taxes	+390	+3,818	+5,316
Total	6,805	80,333	442,763
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	713	8,886	53,529
Remittance Option Depositories	1,029	14,743	80,607
Tax and Loan Note Accounts	4,981	55,206	296,808
Inter-agency Transfers	82	1,498	11,819

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 130	\$ 596	\$ 22,746	\$ 23,472
Investments:				
Credits	20	179	4,783	4,981
Transfers to Depositories	35	178	18,279	18,491
Withdrawals:				
Treasury Initiated	—	—	1	1
Depository Initiated	5	117	5,496	5,617
Closing Balance Today	180	836	40,310	41,326

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 181	\$ 4,709
Business	76	1,678	8,719