



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, January 6, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,379	\$ 5,368	\$ 5,444	\$ 7,692
Tax and Loan Note Accounts (Table V)	5,790	5,603	26,441	35,930
Total Operating Balance	10,168	10,971	31,885	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 1,333	\$ 23,034	\$ 570,410	Public Debt Redemptions (Table III-B)	\$ 137	\$ 27,065	\$ 554,743
Agriculture Loan Repayments (misc) ¹	36	73	976	Commodity Credit Corporation	170	554	8,068
Commodity Credit Corporation	65	272	1,780	Defense Vendor Payments (EFT)	244	730	23,556
Customs and Certain Excise Taxes	83	257	6,136	Education Department	196	627	11,077
Deposits by States:				Energy Department	32	203	5,160
Unemployment	8	23	3,666	Family Support Payments (HHS)	11	6	469
Supplemental Security Income	*	2	787	Federal Employees Insurance Payments	242	362	6,093
Energy Department	16	54	1,656	Federal Highway Administration	46	146	5,344
Estate and Gift Taxes	68	232	5,503	Federal Salaries (EFT)	28	208	23,376
Federal Reserve Earnings	—	—	6,101	Food and Nutrition Service (misc)	43	95	3,688
Foreign Deposits, Military Sales	*	490	4,193	Food Stamps	70	206	4,952
Housing and Urban Development (HUD)	26	86	2,014	Health and Human Services Grants (misc)	128	364	9,362
Individual Income and Employment Taxes, Not Withheld	1,220	2,060	16,276	Housing and Urban Development (HUD)	3	1,394	11,055
Postal Service	478	1,120	23,615	Interest on Public Debt	9	1,037	48,461
Taxes Received (Table IV)	1,091	7,086	117,594	Labor Department	19	174	2,640
Other Deposits:				Medicare	792	2,590	57,922
				Medicaid	619	1,559	26,802
				Natl Aeronautics & Space Adm. (NASA)	9	64	3,441
				Postal Service Money Orders and Other	225	632	13,018
				Temporary Assistance for Needy Families (HHS) ²	75	176	3,480
				Unemployment Insurance Benefits	107	291	4,668
				Other Withdrawals:			
				Tennessee Valley Authority (net)	-55		
				Thrift Savings Plan Transfer	271		
Total Other Deposits	—	132	1,166	Unclassified	3,995	10,754	96,908
Change in Balance of Uncollected Funds (closing balance \$ 117)	+15	+212	-14	Total, Other Withdrawals	4,211	37,843	229,016
Transfers from Depositories	1,987	40,127	378,144	Transfers to Depositories	—	—	86,926
Total Federal Reserve Account	6,427	75,261	1,140,002	Total Federal Reserve Account	7,417	76,328	1,143,320
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	2,174	19,476	261,078	Transfers to Federal Reserve Banks (Table V)	1,987	40,127	378,144
Transfers from Federal Reserve Banks	—	—	86,926	Total Withdrawals (net of transfers)	7,417	76,328	1,056,394
Total Tax and Loan Note Accounts (Table V)	2,174	19,476	348,004	Net Change in Operating Cash Balance	-803	-21,716	-33,453
Total Deposits (net of transfers)	6,614	54,610	1,022,936				

¹ Includes Agriculture credit and Rural housing and business funds.

² Formerly included in "HHS Grants (miscellaneous)."

* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ —	\$ 22,925	\$ 406,179
Regular Series	\$ —*	\$ 21,868	\$ 362,259	Notes	*	*	131,296
Cash Management Series	—	—	56,349	Bonds	*	*	4
Notes	—*	—*	123,584	Federal Financing Bank	—	—	—
Bonds	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	-1	-1	241	Savings and Retirement Plan Series	136	391	3,871
Federal Financing Bank	—	—	—	Government Account Series	47,812	178,907	3,274,482
Nonmarketable:				Domestic Series	—	—	—
Savings and Retirement Plan Series:				Foreign Series	—	100	550
Cash Issue Price	33	141	1,697	State and Local Series	*	3,649	12,841
Interest Increment	—	—	2,257	Other	*	*	2
Government Account Series	51,044	166,470	3,320,217	Total Redemptions	47,949	205,972	3,829,225
Domestic Series	—	—	—	Net Change in Public Debt Outstanding	+4,428	-16,035	+73,207
Foreign Series	—	—	1,700				
State and Local Series	1,301	1,459	22,869				
Other	—	—	75				
Total Issues	52,377	189,937	3,902,431				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 52,377	\$ 189,937	\$ 3,902,431
Premium on New Issues	—	—	188
Discount in New Issues:			
Bills (-)	—*	433	9,244
Bonds and Notes (-)	—*	—*	276
Government Account Transaction (-)	51,044	166,470	3,320,217
Interest Increment on Savings and Retirement Plan Series (-)	—	—	2,257
Inflation - Indexed Securities Increment	-1	-1	215
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	1,333	23,034	570,410
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,949	205,972	3,829,225
Government Account Transactions (-)	47,812	178,907	3,274,482
Total Public Debt Cash Redemptions	137	27,065	554,743

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt Outstanding	\$5,486,353	\$5,481,924	\$5,502,388	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	535	535	535	536
Discount Adjustment ¹	70,291	70,398	70,496	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	74	74	101	68
Total Subject to Limit	5,400,601	5,396,066	5,416,458	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

¹ Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,082	\$ 21,551	\$ 310,731
Individual Estimated Income Taxes	*	2	118
Railroad Retirement Taxes	12	44	1,073
Excise Taxes	24	64	15,194
Corporation Income Taxes	18	228	54,745
Federal Unemployment Taxes	3	12	971
Estate and Gift Taxes	—	—	*
Change in balance of Unclassified Taxes	+1,156	+5,021	+6,519
Total	3,295	26,922	389,351
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	423	2,444	47,087
Remittance Option Depositories	668	4,642	70,507
Tax and Loan Note Accounts	2,174	19,476	261,078
Inter-agency Transfers	30	359	10,680

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 17	\$ 120	\$ 5,466	\$ 5,603
Investments:				
Credits	16	83	2,075	2,174
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	1,436	1,436
Depository Initiated	2	11	538	551
Closing Balance Today	31	192	5,566	5,790

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 143	\$ 4,671
Business	155	507	7,548